



**NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY**

**DATE: THURSDAY, JANUARY 28, 2021 @ 1:00pm**

**LOCATION: Carson City Community Center, Bob Crowell Board Room**

**NOTICE TO THE PUBLIC:**

The State of Nevada is currently in a declared State of Emergency in response to the global pandemic caused by the coronavirus (COVID-19) infectious disease outbreak. In accordance with the Governor's Declaration of Emergency Directive 006, which has suspended the provisions of NRS 241.020 requiring the designation of a physical location for meetings of public bodies where members of the public are permitted to attend and participate, public meetings of V&T Railway Commission will NOT have a physical location open to the public until such time this Directive is removed.

- Members of the public who wish only to view the meeting but do NOT plan to make public comment may watch the livestream at [www.carson.org/granicus](http://www.carson.org/granicus) and by clicking on "In progress" next to the meeting date
- Members of the public who wish to provide live public comment may do so during the designated public comment periods, indicated on the agenda, via telephonic appearance by dialing the numbers listed below. Please do NOT join by phone if you do not wish to make public comment.

**To join by phone please call 1-408-418-9388 Access Code: 146 688 8068**

**AGENDA**

**CALL TO ORDER – PLEDGE OF ALLEGIANCE**

**1. ROLL CALL – WELCOME NEW COMMISSIONERS**

**2. FOR POSSIBLE ACTION: APPROVAL OF THE AGENDA**

*This is the tentative schedule for the meeting. The Commission reserves the right to take items in a different order to accomplish business in the most efficient manner. The Commission may combine two or more items for consideration and may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.*

**3. PUBLIC COMMENT ON NON-AGENDIZED ITEMS**

*Discussion may be limited to three minutes per person at the discretion of the Chairman. No action may be taken on a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken.*

**4. FOR POSSIBLE ACTION: APPROVAL OF MEETING MINUTES FOR**

*A. Thursday, November 18, 2020*

**5. FOR POSSIBLE ACTION: DISCUSS THE RESIGNATION OF STAN JONES AS THE V&T RAILWAY COMMISSIONER REPRESENTING THE STATE OF NEVADA AND STEPS FOR A REPLACEMENT**

**6. FOR POSSIBLE ACTION: NOMINATION AND ELECTION OF AN INTERIM CHAIRMAN AND VICE CHAIRMAN TO SERVE JANUARY 2021 THROUGH JUNE 2021.**

**7. FOR POSSIBLE ACTION: DISCUSS DRAKO NOTE AND BALANCE DUE TO V&T RAILWAY COMMISSION BY**

**ROY STREET. ROY STREET HAS REQUESTED A PAYMENT OF \$200,000 AND AN EXTENTION FOR THE CURRENT NOTE**

**8. FOR POSSIBLE ACTION: FY21 FINANCIAL REPORTS**

A. *December 2020 YTD Budget Report*

**9. FOR POSSIBLE ACTION: REVIEW AND APPROVE \$10,000 YEAREND BONUS RELATING TO FY19 FOR ELAINE BARKDULL-SPENCER AS PER THE AGREEMENT BETWEEN V&T RAILWAY AND ZEPHYR COMMUNICATIONS OF NEVADA AS PER ADDITIONAL INCENTIVE COMPENSATION.**

**10. FOR POSSIBLE ACTION: UPDATE ON THE CARSON CANYON RAILBIKES AGREEMENT**

**11. FOR POSSIBLE ACTION: PROGRESS REPORT ON THE ENGINE #18 OVERHAUL AND PURCHASE ORDERS FOR PROJECTS OVER \$5,000**

**12. FOR POSSIBLE ACTION: TRACK MAINTENANCE REPORT AND PURCHASE ORDERS FOR PROJECTS OVER \$5,000**

A. *Track Maintenance Report by Gabe Willaman*

B. *Track and Bridge Inspection Report and Recommendations by Ken Hanford of Hanford Consulting LLC*

**13. FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE FOR A STRATEGIC BUSINESS PLAN FOR THE V&T RAILWAY COMMISSION**

A. *Discuss and approve an agreement with Linda Ritter Consulting to perform proposed services of compiling data, facilitating a workshop, and writing a proposed plan based upon input of the V&T Commission*

**14. FOR DISCUSSION ONLY: GENERAL MANAGER'S REPORT**

**15. FOR DISCUSSION ONLY: ATTORNEY'S REPORT**

**16. FOR DISCUSSION AND POSSIBLE ACTION: NEXT MEETING DATE(S) & AGENDA ITEMS**

- Scheduled for February 25, 2021

**17. COMMISSIONER COMMENTS**

**ADJOURNMENT OF COMMISSION BOARD MEETING**

TITLES OF AGENDA ITEMS ARE INTENDED TO IDENTIFY SPECIFIC MATTERS. IF YOU DESIRE DETAILED INFORMATION CONCERNING ANY SUBJECT MATTER ITEMIZED WITHIN THIS AGENDA, YOU ARE ENCOURAGED TO CALL THE COMMISSION'S OFFICE AT 775-291-0208. NOTICE TO PERSONS WITH DISABILITIES: MEMBERS OF THE PUBLIC WHO ARE DISABLED AND REQUIRE SPECIAL ASSISTANCE OR ACCOMMODATIONS AT THE MEETING ARE REQUESTED TO NOTIFY THE COMMISSION'S OFFICE AT 1711 CARSON CITY, NEVADA OR BY CALLING 775-291-0208 AT LEAST 24 HOURS IN ADVANCE.

NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY RECOGNIZES THE NEEDS AND CIVIL RIGHTS OF ALL PERSONS REGARDLESS OF RACE, COLOR, RELIGION, SEX, DISABILITY, FAMILY STATUS OR ORIGIN.

NOTICE: THIS NOTICE IS POSTED PURSUANT TO NRS 241 AT THE FOLLOWING LOCATIONS: STOREY COUNTY COURTHOUSE, 26 SOUTH B STREET, VIRGINIA CITY, NEVADA; CARSON CITY EXECUTIVE OFFICES, 201 N. CARSON ST. CARSON CITY, NEVADA; CARSON CITY CULTURE &

TOURISM AUTHORITY OFFICE, 716 NORTH CARSON STREET, CARSON CITY, NEVADA; CARSON CITY COMMUNITY CENTER, 851 EAST WILLIAM STREET, CARSON CITY, NEVADA; [WWW.VTRAILWAY.COM](http://WWW.VTRAILWAY.COM)

**Certificate of Posting**

I, Elaine Barkdull-Spencer, General Manager, V&T Railway, do hereby certify that I posted, or caused to be posted, a copy of this agenda at the following locations in compliance with NRS 241.020(3): Storey County Courthouse, Carson City Executive Offices, Carson City Cultural & Tourism Office, and Carson City Community Center. In addition, this agenda has been electronically posted in compliance with NRS 241.020(3) at [www.vtrailway.com](http://www.vtrailway.com), and NRS 232.2175 at <https://notice.nv.gov/>. To obtain further documentation regarding posting or supporting materials, please contact Elaine Spencer, General Manager, V&T Railway Commission at (775) 340-2045, [vandtrailway@gmail.com](mailto:vandtrailway@gmail.com).

**MEETING MINUTES**  
**NEVADA COMMISSION for the RECONSTRUCTION of the V&T Railway**  
**WEDNESDAY, NOVEMBER 18, 2020, 1 p.m.**  
**Via Zoom**

The following minutes are a summarized explanation of the topics discussed. The minutes were prepared from notes taken by Elaine Barkdull-Spencer due to online ZOOM conferencing limitations and no recording of the meeting is available.

**SPECIAL FY19-20 AUDIT MEETING**

Chairman Jones called the meeting to order. **1: 02 P.M.**

**1. ROLL CALL**

E. Spencer called roll.

Chairperson: Stan Jones – Present  
 Vice Chair: Marshall McBride – Present  
 Treasurer: Deny Dotson – Present  
 Board Members: David Peterson - Present  
 Nick Marano – Absent

Others: Vanessa Davis, Steele & Associates,  
 Elaine Barkdull-Spencer, General Mgr.  
 Michael Smiley Rowe, Legal  
 Gabe Willaman, Track Maintenance  
 Molly Ellery & Mike Draper, Marketing

**2. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: APPROVAL OF THE AGENDA**

D. Peterson made a motion to approve the agenda as submitted.  
 Second – D. Dotson  
 Approved - Unanimously

**3. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: PUBLIC COMMENT ON NON-AGENDIZED ITEMS**

No Public Comment.

**4. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: REVIEW AND APPROVAL OF THE V&T RAILWAY AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020 COMPLETED BY STEELE & ASSOCIATES.**

E. Spencer introduced Vanessa Davis with Steele & Associates and turned the discussion over to her.

V. Davis used the draft version of the FY19-20 Financial Statements to present the audit findings. She indicated that the audit resulted in an unmodified clean opinion.

The net position of the V&T Railway financials had decreased by \$634,543 during the fiscal year. Depreciation expense of \$777,113 was the largest cause of the decrease in net position.

V&T's operating revenue had decreased \$85,843 from the prior year. This was due to the COVID-19 pandemic and the cancellation of the May and June 2020 train rides. These rides were projected to result in an additional \$125,000 in revenue and included the popular Mother's Day rides. Contributions from governments, in the amount of \$388,630, was less than the prior year due to a deferred request for funding. Expenses decreased by \$98,582 from the prior year. The main reason was extensive cutbacks made by the general manager in all expenses during the COVID-19 shutdown, and again after the May and June train rides were cancelled.

E. Spencer stated that an augmented FY19-20 was approved by the Department of Taxation in June 2020.

The Commission's capital assets amounted to \$37,819,203, with accumulated depreciation of \$8,005,049, leaving net book value of \$29,814,154. An additional \$81,388 in work in process for ongoing repairs to the #18 train engine was incurred during the year.

Forecasting revenue for FY2021 is difficult due to the prolonged Coronavirus Pandemic. The commission expects an unpredictable 2021 train season and will submit an augmented FY2021 budget if necessary.

The NRS required that government funding budgetary controls be exercised at the function level. For the year ended June 30, 2020, total expenditures exceeded appropriations for potential violations of the NRS were Marketing expenses \$22,356 much of this was for expenses that overlapped the previous fiscal year. Repairs and maintenance in the amount of \$6,877 and were overlap expenses and invoices submitted for work performed the previous fiscal year. Services and supplies exceeded the budget by \$63,996 and was a large sum under Miscellaneous that were not identified in more detail during the TYLER transfer period.

D. Peterson identified grammatical errors of which V. Davis agreed to correct.

E. Spencer requested the merchandise income be increased to the gross amount as it is represented in the budget, or the COGS be evaluated, and the net be represented as revenue.

D. Dotson motioned that the draft FY2020 audit be approved with the recommended adjustment and changes made.

Second – M. McBride

Approved – Unanimously

## REGULAR MEETING

### 1. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: ROLL CALL

Row call had been taken at the beginning of the meeting.

### 2. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: APPROVAL OF THE AGENDA

D. Peterson made a motion to approve the agenda as submitted.

Second – D. Dotson

Approved - Unanimously

**3. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: PUBLIC COMMENT ON NON-AGENDIZED ITEMS**

No Public Comment

**4. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: APPROVAL OF MEETING MINUTES FOR SEPTEMBER 2020**

It was noted that the date for the September 2020 meeting was listed as September 27 and it was September 24. D. Peterson noted that his last name was spelled incorrectly and should be spelled Peterson, not Petersen. He also noted that he was listed as Treasurer instead of Deny Dotson.

D. Peterson made a motion to approve the minutes with recommended changes.

Second – M. McBride

Approved - Unanimously

**5. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: DISCUSS AND ACCEPT THE RESIGNATION OF NICK MARANO AS THE V&T RAILWAY COMMISSIONER REPRESENTING THE CITY OF CARSON CITY**

S. Jones explained that N. Marano had taken a town manager's position in Florida and had moved.

E. Spencer had contacted Carson City and they were considering his replacement.

D. Peterson made a motion to approve Nick Marano's resignation from the V&T Railway Commission as the representative for Carson City's seat.

Second – D. Dotson

Approved - Unanimously

**6. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: FY21 FINANCIAL REPORTS**

D. Dotson turned the topic over to E. Spencer for details on the September and October reports. E. Spencer explained that the report did not require approval as there were corrections that were yet to be made by the Storey County Comptroller for September's report and the October Budget Report did not include the revenue for that month.

E. Spencer explained that the Ticket Refunds listed on the September Budget Report was to be offset by deferred Polar Express tickets from FY20 and did not belong in the FY21 expenses. The refunds were a result of tickets purchased for Polar Express 2020 that was cancelled due to COVID and were refunded in September. The expense was to be debited from the deferred income balance. Revenue-to-date ending, September 30, 2020, was \$396,902.68. Expenses were \$135,485.36.

E. Spencer explained that the October Budget Report had not been corrected and listed \$16,916.09 in ticket refunds and it would be debited instead from Deferred Ticket Revenue. The October Budget Report did not include that month's deposits and she showed a copy of October's bank reconciliation that included \$99,938.35 in deposits. Revenue-to-date, October 31, 2020, was \$496,841.03 and expenses were \$284,822.71.

E. Spencer explained that FY21 would require an Augmented Budget to be submitted due to the pandemic's continued impact on train rides and the cancellation of FY21 Polar Express Season (2020). She said the two alternative events, Family Fun Packages and Santa's Drive Thru would be listed as special events and Polar Express and possibly May and June 2021's trains would not run. The revenue and expenses would need to be augmented.

**7. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: UPDATE ON THE CARSON**

### **CANYON RAILBIKES OPERATION**

E. Spencer reported that the following weekend would be the last weekend for railbikes, and it was a Railbike and Hike event. She reported that the half season, beginning August 8<sup>th</sup> through November thus far had resulted in approximately 4,415 passengers and nearly \$190,000 in revenue which was split 40 – 60 with Freedom Rail. She said that the number of bikes started with six and ended with nine. On average there were six bikes available for each tour. The smoke from the California fires had resulted in several cancellations or gift certificates. Overall though the revenue had beaten expectations and the railbikes turned out to be extremely popular.

M. McBride commented that he was not originally supportive of the railbike option, but ultimately, he voted for it and it turned out to be a good idea.

### **8. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: UPDATE ON HOLIDAY ACTIVITIES AND SALES REPORT**

E. Spencer reported that the two alternative options relating to the cancellation of the Polar Express, Santa's Drive-Thru Village and the Polar Express Family Fun Gift Packages were both selling well. Santa's Drive-Thru Village was nearing \$10,000 and 400 vouchers. The Family Fun Gift Packages were at \$2,800 and she expected the 150 packages to sell out before Christmas.

D. Dotson explained his own challenges in Virginia City relating to hosting events and recommended contacting the State relating to the new COVID-19 compliance directives. E. Spencer said she had contacted Carson City Manager Nancy Poulsen and she was good with the plan and its event COVID compliant procedures and understood it was up to the counties to approve events. Mike Draper with Argentum Partners offered to contact Caleb Cage with the Governor's COVID Taskforce to determine if a special event compliance permit was required. E. Spencer thanked both D. Dotson and M. Draper and committed to following up.

### **9. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: MARKETING UPDATE**

Molly Ellery and Mike Draper attended. Molly recapped September and October's website activities and ad data. She presented Eblasts created for the Railbike Spooky Rides and Santa's Drive Thru numbers. Earned media included several media venues and they had arranged for both Channel 4 and Channel 8 TV stations to interview Elaine Spencer. M. Ellery's presentation was shown via ZOOM display.

### **10. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: PROGRESS REPORT ON THE ENGINE #18 OVERHAUL AND PURCHASE ORDERS FOR PROJECTS OVER \$5,000**

E. Spencer read an email from Tom Gray in his absence which read,

*'Basically, we have done several steam trials and repaired the corresponding punch lists. We have winterized the engine. I feel pretty good about it and what is left to do would be a bigger trial down the grade with a heavy load and there are some things like reworking the boiler plugs and tender shut off, some paint and lettering. The tender does need to be replaced but perhaps another year.'*

E. Spencer let the board know that there was an invoice included in the board packets for the #18 repairs for \$13,408.33 which was over the \$5,000 and required board approval. She stated that T. Gray had provided the backup documents for the invoice.

M. McBride drew the board's attention to the fact that it was a discussion item only. He suggested approving Virginia & Truckee Railroad's invoice under item 11.

Michael Rowe, V&T Railway's attending legal adviser, confirmed that approving the invoice under item 11 was related and allowable.

**11. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: DISCUSSION AND POSSIBLE ACTION REGARDING TRACK MAINTENANCE AND PURCHASE ORDERS FOR PROJECTS OVER \$5,000**

M. McBride made a motion to approve Virginia & Truckee's invoice for \$13,408.33.

Second – D. Dotson

Approved – Unanimously

Gabe Willaman reported via ZOOM that he is planning to put preemergent chemical down and clean out some of the ditches. He said that the bridge inspection was finished.

E. Spencer said that the inspector would be attending the January meeting and would present his findings and that G. Willaman would update his maintenance schedule for the commission after the finding were presented.

**12. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: GENERAL MANAGER'S REPORT**

E. Spencer reported that V&T had received two of the FEMA grant reimbursements and there should be a third. She said they had asked for more information relating to the reimbursement requests and that Ken Dorr had assisted her in tracking down the information. She estimates approximately \$16,000 will be received.

E. Spencer reported that she had submitted four State Tourism Grants and had two approved. One was for a Fall & Winter social media campaign for \$9,710. The other was for a state tourism VIP grant for passenger loading areas for the railbikes and had been approved for \$6,952.

**13. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: ATTORNEY'S REPORT**

M. Rowe stated it had been slow and he had worked with E. Spencer on the Request for Public Information by Kim Fegert and answered a few questions she had emailed.

**14. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: NEXT MEETING DATE(S) & AGENDA ITEMS**

Scheduled for January 28, 2021

Meeting adjourned 2:21 p.m.





SENATE BILL NO. 57—COMMITTEE ON GOVERNMENT AFFAIRS

(ON BEHALF OF STOREY COUNTY)

PREFILED NOVEMBER 17, 2016

Referred to Committee on Government Affairs

SUMMARY—Revises provisions relating to the Nevada Commission for the Reconstruction of the V & T Railway. (BDR S-414)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: No.

~

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to the Nevada Commission for the Reconstruction of the V & T Railway; removing certain boards of county commissions from the governing bodies of the Commission; revising the membership of the Commission; eliminating authority for the Commission to enter into agreements with the district attorney or treasurer of certain counties; and providing other matters properly relating thereto.

**Legislative Counsel’s Digest:**

- 1 Existing law establishes the Nevada Commission for the Reconstruction of the
- 2 V & T Railway, provides that the governing bodies of the Commission are the
- 3 Board of Supervisors of Carson City and the Boards of County Commissioners of
- 4 Douglas, Lyon, Storey and Washoe counties and authorizes each of those counties
- 5 to appoint a representative to the Commission. (Sections 1-3 of the Nevada
- 6 Commission for the Reconstruction of the V & T Railway Act of 1993) **Section 1**
- 7 of this bill removes the Board of County Commissioners of Douglas, Lyon and
- 8 Washoe counties from the governing bodies of the Commission. **Section 2** of this
- 9 bill makes conforming changes.
- 10 **Section 3** of this bill revises the composition of the Commission to: (1) remove
- 11 the commissioners appointed by Douglas, Lyon and Washoe counties, the Virginia
- 12 and Truckee Historical Railroad Society, the Speaker of the Assembly and the
- 13 Senate Majority Leader; and (2) authorize the Carson City Convention and Visitors
- 14 Bureau and the Virginia City Tourism Commission to each appoint a member to the
- 15 Commission. **Section 4** of this bill makes conforming changes.
- 16 **Section 7** of this bill provides that the terms of the Commissioners who have
- 17 been removed expire on October 1, 2017.



18 Under existing law, each governing body of the Commission is required to  
19 provide funding for the Commission's budget that is based on the benefit of the  
20 Commission or reconstruction of the V & T Railway to the jurisdiction of the  
21 governing body. Existing law also authorizes each governing body to issue bonds  
22 and impose certain taxes in order to fund its portion of the Commission's budget.  
23 (Section 9 of the Nevada Commission for the Reconstruction of the V & T Railway  
24 Act of 1993) Because **section 1** removes the Board of County Commissioners of  
25 Douglas, Lyon and Washoe Counties from the governing bodies of the  
26 Commission, those counties will no longer have to fund any portion of the  
27 Commission's budget. However, if any of those counties have issued bonds to fund  
28 its share of the Commission's budget before October 1, 2017, **section 8** of this bill  
29 provides that the provisions of this bill do not apply to impair any existing bond or  
30 bond obligations.

31 Existing law authorizes the Commission to enter into an agreement with the  
32 district attorney of Carson City, or Douglas, Lyon, Storey or Washoe County to  
33 provide legal services to the Commission. Existing law also authorizes the  
34 Commission to enter into an agreement with the treasurer of any of those counties  
35 to create a fund and pay all claims that are approved by the Commission. (Section 8  
36 of the V & T Railway Act of 1993) **Section 5** of this bill eliminates the authority to  
37 enter into an agreement with the district attorney or Treasurer of Douglas, Lyon and  
38 Washoe counties. **Section 6** makes a conforming change. **Section 9** of this bill  
39 terminates on October 1, 2017, any agreement entered into by the Commission with  
40 a district attorney or the Treasurer of Douglas, Lyon or Washoe County.

---

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** Section 1 of the Nevada Commission for the  
2 Reconstruction of the V & T Railway Act of 1993, being chapter  
3 566, Statutes of Nevada 1993, as amended by chapter 42, Statutes of  
4 Nevada 2001, at page 400, is hereby amended to read as follows:

5 Section 1. As used in this act, unless the context  
6 otherwise requires:

7 1. "Commission" means the Nevada Commission for the  
8 Reconstruction of the V & T Railway created pursuant to  
9 section 2 of this act.

10 2. "Commissioner" means a person ~~{appointed to serve}~~  
11 *who serves* on the Commission pursuant to section 3 of this  
12 act.

13 3. "County" includes Carson City.

14 4. "Governing bodies" means the Board of Supervisors  
15 of Carson City and the ~~{Boards}~~ *Board* of County  
16 Commissioners of ~~{Douglas, Lyon,}~~ Storey ~~{and Washoe}~~  
17 ~~counties.}~~ *County.*



\* S B 5 7 \*

1       **Sec. 2.** Section 2 of the Nevada Commission for the  
2 Reconstruction of the V & T Railway Act of 1993, being chapter  
3 566, Statutes of Nevada 1993, as amended by chapter 42, Statutes of  
4 Nevada 2001, at page 400, is hereby amended to read as follows:

5           Sec. 2. 1. The Nevada Commission for the  
6 Reconstruction of the V & T Railway of Carson City and  
7 ~~{Douglas, Lyon,}~~ Storey ~~{and Washoe counties}~~ *County* is  
8 hereby created.

9           2. The property and revenues of the Commission, and  
10 any interest therein, are exempt from all state and local  
11 taxation.

12           3. The Commission is a body corporate and politic, the  
13 geographical jurisdiction of which is Carson City and  
14 ~~{Douglas, Lyon,}~~ Storey ~~{and Washoe counties.}~~ *County.*

15           4. The provisions of this act must be broadly construed  
16 to accomplish its purposes.

17       **Sec. 3.** Section 3 of the Nevada Commission for the  
18 Reconstruction of the V & T Railway Act of 1993, being chapter  
19 566, Statutes of Nevada 1993, as amended by chapter 42, Statutes of  
20 Nevada 2001, at page 400, is hereby amended to read as follows:

21           Sec. 3. 1. The Commission must be composed of  
22 ~~{nine}~~ *five* Commissioners ~~{appointed}~~ as follows:

23           (a) One member ~~{who is a member of}~~ *appointed by* the  
24 Board of Supervisors of Carson City ~~{appointed by the Board~~  
25 ~~of Supervisors of Carson City;}~~ *from among its members or*  
26 *who is an employee of Carson City;*

27           ~~(b) {One member appointed by the Board of County~~  
28 ~~Commissioners of Douglas County from among its members;~~

29           ~~—(c) One member appointed by the Board of County~~  
30 ~~Commissioners of Lyon County from among its members;~~

31           ~~—(d) One member appointed by the Board of County~~  
32 ~~Commissioners of Storey County from among its members {;~~

33           ~~—(e) One member appointed by the Board of County~~  
34 ~~Commissioners of Washoe County from among its members;~~

35           ~~—(f) One member appointed by the Virginia and Truckee~~  
36 ~~Historical Railroad Society from among its members;~~

37           ~~—(g) One member appointed by the Speaker of the~~  
38 ~~Assembly;~~

39           ~~—(h) One member appointed by the Senate Majority~~  
40 ~~Leader; and~~

41           ~~—(i) or who is an employee of Storey County;~~

42           (c) *One member who is the Executive Director, or the*  
43 *person holding an equivalent position, of the Carson City*  
44 *Convention and Visitors Bureau who serves as an ex officio*  
45 *member of the Commission;*



\* S B 5 7 \*

1 (d) One member who is the Executive Director, or the  
2 person holding an equivalent position, of the Virginia City  
3 Tourism Commission who serves as an ex officio member of  
4 the Commission; and

5 (e) One member appointed by the Governor.

6 2. ~~If the Virginia and Truckee Historical Railroad~~  
7 ~~Society ceases to exist but is replaced by an entity which is~~  
8 ~~organized for the same purposes, that entity is entitled to~~  
9 ~~appoint the member pursuant to paragraph (f) of subsection 1.~~  
10 ~~If the society ceases to exist and is not replaced, the number~~  
11 ~~of commissioners is reduced to eight and no member may be~~  
12 ~~appointed pursuant to paragraph (f) of subsection 1.~~

13 ~~3. The terms of the two members serving on the~~  
14 ~~Commission pursuant to paragraph (a) of subsection 1 on~~  
15 ~~July 1, 2001, expire on that date.]~~ As soon as practicable after  
16 ~~July 1, 2001,]~~ **October 1, 2017,** the appointing authorities  
17 shall make any appointments required by subsection 1. All of  
18 the appointments must be for initial terms of 1, 2 or 3 years to  
19 ensure staggered terms. After the initial terms, the term of  
20 office of each *appointed* commissioner is 4 years. A member  
21 is eligible for reappointment.

22 ~~4.]~~ 3. The office of a member who is required as a  
23 qualification for appointment to be a member of the body  
24 appointing the member *or an employee of a county* becomes  
25 vacant on the date he or she ceases to be a member of that  
26 appointing body ~~;~~

27 ~~5.]~~ *or an employee of that county.*

28 4. Each *appointed* commissioner serves at the pleasure  
29 of his or her appointing authority, and all vacancies must be  
30 filled for the unexpired term in the same manner as the  
31 original appointment.

32 **Sec. 4.** Section 4 of the Nevada Commission for the  
33 Reconstruction of the V & T Railway Act of 1993, being chapter  
34 566, Statutes of Nevada 1993, as last amended by chapter 98,  
35 Statutes of Nevada 2013, at page 339, is hereby amended to read as  
36 follows:

37 Sec. 4. 1. ~~Each]~~ *The* commissioner appointed  
38 pursuant to paragraph (b) ~~], (c), (d) or (e)]~~ *or (d)* of subsection  
39 1 of section 3 of this act shall file his or her oath of office  
40 with the *county* clerk of ~~[the county from which the~~  
41 ~~commissioner was appointed,]~~ *Storey County,* and all other  
42 commissioners shall file their oaths of office with the Clerk of  
43 Carson City.



1           2. The commissioners must serve without compensation,  
2 but a commissioner may be reimbursed for expenses actually  
3 incurred for travel authorized by the Commission.

4           3. The Commission shall elect a Chair, Vice Chair,  
5 Secretary and Treasurer from among its members. The  
6 Secretary and the Treasurer may be one person. The terms of  
7 the officers expire on July 1 of each odd-numbered year.

8           4. The Secretary shall maintain audio recordings or  
9 transcripts of all meetings of the Commission and a record of  
10 all of the proceedings of the Commission, minutes of all  
11 meetings, certificates, contracts and other acts of the  
12 Commission. Except as otherwise provided in NRS 241.035,  
13 the records must be open to the inspection of all interested  
14 persons at a reasonable time and place. A copy of the minutes  
15 or audio recordings must be made available to a member of  
16 the public upon request at no charge pursuant to  
17 NRS 241.035.

18           5. The Treasurer shall keep an accurate account of all  
19 money received by and disbursed on behalf of the  
20 Commission. The Treasurer shall file with the Clerk of  
21 Carson City, at the expense of the Commission, a fidelity  
22 bond in an amount not less than \$10,000, conditioned for the  
23 faithful performance of his or her duties.

24       **Sec. 5.** Section 8 of the Nevada Commission for the  
25 Reconstruction of the V & T Railway Act of 1993, being chapter  
26 566, Statutes of Nevada 1993, as last amended by chapter 99,  
27 Statutes of Nevada 2001, at page 586, is hereby amended to read as  
28 follows:

29           Sec. 8. 1. The Commission may enter into an  
30 agreement with the district attorney of Carson City or  
31 ~~{Douglas, Lyon,}~~ Storey ~~{or Washoe}~~ County, or ~~{any~~  
32 ~~combination thereof,}~~ *both*, to provide legal services to the  
33 Commission. The Commission may authorize payment to the  
34 district attorney for the costs to the district attorney for  
35 providing those services.

36           2. The Commission shall enter into an agreement with  
37 the Treasurer of Carson City or ~~{Douglas, Lyon,}~~ Storey ~~{or~~  
38 ~~Washoe}~~ County to create a fund for the Commission and pay  
39 all claims against the fund that are properly approved by the  
40 Commission. The Commission may authorize payment to the  
41 Treasurer for the costs to the Treasurer for providing those  
42 services.

43           3. All money received by the Commission must be  
44 deposited in the fund created pursuant to subsection 2. Except  
45 as otherwise provided in NRS 482.37945, the money in the



1 fund must be used only for the necessary expenses of the  
2 Commission and the costs of the projects authorized by this  
3 act.

4 **Sec. 6.** NRS 482.37945 is hereby amended to read as follows:

5 482.37945 1. Except as otherwise provided in this  
6 subsection, the Department, in cooperation with the Northern  
7 Nevada Railway Foundation or its successor, shall design, prepare  
8 and issue license plates for the support of the reconstruction,  
9 maintenance, improvement and promotion of the Virginia &  
10 Truckee Railroad using any colors that the Department deems  
11 appropriate. The design of the license plates must include a  
12 depiction of a locomotive of the Virginia & Truckee Railroad and  
13 the phrase "The Virginia & Truckee Lives." The Department shall  
14 not design, prepare or issue the license plates unless it receives at  
15 least 250 applications for the issuance of those plates.

16 2. If the Department receives at least 250 applications for the  
17 issuance of license plates for the support of the reconstruction,  
18 maintenance, improvement and promotion of the Virginia &  
19 Truckee Railroad, the Department shall issue those plates for a  
20 passenger car or light commercial vehicle upon application by a  
21 person who is entitled to license plates pursuant to NRS 482.265  
22 and who otherwise complies with the requirements for registration  
23 and licensing pursuant to this chapter. A person may request that  
24 personalized prestige license plates issued pursuant to NRS  
25 482.3667 be combined with license plates for the support of the  
26 reconstruction, maintenance, improvement and promotion of the  
27 Virginia & Truckee Railroad if that person pays the fees for  
28 the personalized prestige license plates in addition to the fees for the  
29 license plates for the support of the reconstruction, maintenance,  
30 improvement and promotion of the Virginia & Truckee Railroad  
31 pursuant to subsections 3 and 4.

32 3. The fee for license plates for the support of the  
33 reconstruction, maintenance, improvement and promotion of the  
34 Virginia & Truckee Railroad is \$35, in addition to all other  
35 applicable registration and license fees and governmental services  
36 taxes. The license plates are renewable upon the payment of \$10.

37 4. In addition to all other applicable registration and license  
38 fees and governmental services taxes and the fee prescribed in  
39 subsection 3, a person who requests a set of license plates for the  
40 support of the reconstruction, maintenance, improvement and  
41 promotion of the Virginia & Truckee Railroad must pay for the  
42 initial issuance of the plates an additional fee of \$25 and for each  
43 renewal of the plates an additional fee of \$20, to be distributed  
44 pursuant to subsection 5.



\* S B 5 7 \*

1 5. The Department shall transmit the fees collected pursuant to  
2 subsection 4 to the treasurer with whom the Nevada Commission for  
3 the Reconstruction of the V & T Railway of Carson City and  
4 ~~{Douglas, Lyon,}~~ Storey ~~{and Washoe Counties}~~ **County** has entered  
5 into an agreement as required by subsection 2 of section 8 of chapter  
6 566, Statutes of Nevada 1993, for deposit in the fund created  
7 pursuant to that section. The fees transmitted pursuant to this  
8 subsection must be used only for the reconstruction, maintenance,  
9 improvement and promotion of the Virginia & Truckee Railroad.

10 6. If, during a registration period, the holder of license plates  
11 issued pursuant to the provisions of this section disposes of the  
12 vehicle to which the plates are affixed, the holder shall:

13 (a) Retain the plates and affix them to another vehicle that meets  
14 the requirements of this section if the holder pays the fee for the  
15 transfer of the registration and any registration fee or governmental  
16 services tax due pursuant to NRS 482.399; or

17 (b) Within 30 days after removing the plates from the vehicle,  
18 return them to the Department.

19 **Sec. 7.** Notwithstanding any provision of law to the contrary,  
20 the terms of the members appointed to the Commission pursuant to  
21 section 3 of the Nevada Commission for the Reconstruction of the V  
22 & T Railway Act of 1993, as that section existed on September 30,  
23 2017, expire on October 1, 2017.

24 **Sec. 8.** The provisions of this act do not apply to the extent  
25 that the provisions would constitute an impairment of the rights of  
26 holders of the bonds or similar obligations issued by the State of  
27 Nevada or a political subdivision thereof. If there are any such  
28 outstanding bonds or obligations, the State of Nevada and its  
29 officers and agencies shall take whatever actions that are deemed  
30 necessary to protect the interests of the State and the rights of the  
31 holders of the bonds and similar obligations.

32 **Sec. 9.** 1. Any agreement entered into by the Commission  
33 pursuant to subsection 1 of section 8 of chapter 566, Statutes of  
34 Nevada 1993, with the district attorney of Douglas, Lyon or Washoe  
35 county to provide legal services to the Commission that is effective  
36 on September 30, 2017, is terminated on October 1, 2017.

37 2. Any agreement entered into by the Commission pursuant to  
38 subsection 2 of section 8 of chapter 566, Statutes of Nevada 1993,  
39 with the Treasurer of Douglas, Lyon or Washoe county to create a  
40 fund for the Commission and pay claims against the fund that is  
41 effective on September 30, 2017, is terminated on October 1, 2017.







Note Receivable Drako Building

Compound Period ..... : Monthly

Nominal Annual Rate .... : 5.000 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	11/30/2015	485,000.00	1		
2 Payment	01/01/2016	2,835.26	60	Monthly	12/01/2020
3 Payment	01/01/2021	431,489.71	1		

Mo. pymt \$2,835.00

AMORTIZATION SCHEDULE - Normal Amortization

Date	Payment	Interest	Principal	Balance
Loan 11/30/2015				485,000.00
1 01/01/2016	2,835.26	2,087.55	747.71	484,252.29
2 02/01/2016	2,835.26	2,017.72	817.54	483,434.75
3 03/01/2016	2,835.26	2,014.31	820.95	482,613.80
4 04/01/2016	2,835.26	2,010.89	824.37	481,789.43
5 05/01/2016	2,835.26	2,007.46	827.80	480,961.63
6 06/01/2016	2,835.26	2,004.01	831.25	480,130.38
2016 Totals	17,011.56	12,141.94	4,869.62	
7 07/01/2016	2,835.26	2,000.54	834.72	479,295.66
8 08/01/2016	2,835.26	1,997.07	838.19	478,457.47
9 09/01/2016	2,835.26	1,993.57	841.69	477,615.78
10 10/01/2016	2,835.26	1,990.07	845.19	476,770.59
11 11/01/2016	2,835.26	1,986.54	848.72	475,921.87
12 12/01/2016	2,835.26	1,983.01	852.25	475,069.62
13 01/01/2017	2,835.26	1,979.46	855.80	474,213.82
14 02/01/2017	2,835.26	1,975.89	859.37	473,354.45
15 03/01/2017	2,835.26	1,972.31	862.95	472,491.50
16 04/01/2017	2,835.26	1,968.71	866.55	471,624.95
17 05/01/2017	2,835.26	1,965.10	870.16	470,754.79
18 06/01/2017	2,835.26	1,961.48	873.78	469,881.01
2017 Totals	34,023.12	23,773.75	10,249.37	
19 07/01/2017	2,835.26	1,957.84	877.42	469,003.59
20 08/01/2017	2,835.26	1,954.18	881.08	468,122.51
21 09/01/2017	2,835.26	1,950.51	884.75	467,237.76
22 10/01/2017	2,835.26	1,946.82	888.44	466,349.32
23 11/01/2017	2,835.26	1,943.12	892.14	465,457.18
24 12/01/2017	2,835.26	1,939.40	895.86	464,561.32
25 01/01/2018	2,835.26	1,935.67	899.59	463,661.73
26 02/01/2018	2,835.26	1,931.92	903.34	462,758.39
27 03/01/2018	2,835.26	1,928.16	907.10	461,851.29
28 04/01/2018	2,835.26	1,924.38	910.88	460,940.41
29 05/01/2018	2,835.26	1,920.59	914.67	460,025.74
30 06/01/2018	2,835.26	1,916.77	918.49	459,107.25

---

**Note Receivable Drako Building**


---

	Date	Payment	Interest	Principal	Balance
2018 Totals		34,023.12	23,249.36	10,773.76	
	31 07/01/2018	2,835.26	1,912.95	922.31	458,184.94
	32 08/01/2018	2,835.26	1,909.10	926.16	457,258.78
	33 09/01/2018	2,835.26	1,905.24	930.02	456,328.76
	34 10/01/2018	2,835.26	1,901.37	933.89	455,394.87
	35 11/01/2018	2,835.26	1,897.48	937.78	454,457.09
	36 12/01/2018	2,835.26	1,893.57	941.69	453,515.40
	37 01/01/2019	2,835.26	1,889.65	945.61	452,569.79
	38 02/01/2019	2,835.26	1,885.71	949.55	451,620.24
	39 03/01/2019	2,835.26	1,881.75	953.51	450,666.73
	40 04/01/2019	2,835.26	1,877.78	957.48	449,709.25
	41 05/01/2019	2,835.26	1,873.79	961.47	448,747.78
	42 06/01/2019	2,835.26	1,869.78	965.48	447,782.30
2019 Totals		34,023.12	22,698.17	11,324.95	
	43 07/01/2019	2,835.26	1,865.76	969.50	446,812.80
	44 08/01/2019	2,835.26	1,861.72	973.54	445,839.26
	45 09/01/2019	2,835.26	1,857.66	977.60	444,861.66
	46 10/01/2019	2,835.26	1,853.59	981.67	443,879.99
	47 11/01/2019	2,835.26	1,849.50	985.76	442,894.23
	48 12/01/2019	2,835.26	1,845.39	989.87	441,904.36
	49 01/01/2020	2,835.26	1,841.27	993.99	440,910.37
	50 02/01/2020	2,835.26	1,837.13	998.13	439,912.24
	51 03/01/2020	2,835.26	1,832.97	1,002.29	438,909.95
	52 04/01/2020	2,835.26	1,828.79	1,006.47	437,903.48
	53 05/01/2020	2,835.26	1,824.60	1,010.66	436,892.82
	54 06/01/2020	2,835.26	1,820.39	1,014.87	435,877.95
2020 Totals		34,023.12	22,118.77	11,904.35	
	55 07/01/2020	2,835.26	1,816.16	1,019.10	434,858.85
	56 08/01/2020	2,835.26	1,811.91	1,023.35	433,835.50
	57 09/01/2020	2,835.26	1,807.65	1,027.61	432,807.89
	58 10/01/2020	2,835.26	1,803.37	1,031.89	431,776.00
	59 11/01/2020	2,835.26	1,799.07	1,036.19	430,739.81
	60 12/01/2020	2,835.26	1,794.75	1,040.51	429,699.30
	61 01/01/2021	431,489.71	1,790.41	429,699.30	0.00
2021 Totals		448,501.27	12,623.32	435,877.95	
Grand Totals		601,605.31	116,605.31	485,000.00	



# Budget Report Account Summary

For Fiscal: V&T 2020-2021 Period Ending: 12/31/2020

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 221 - V&amp;T COMMISSION</b>						
<b>Revenue</b>						
<a href="#">221-33220-000</a>	LICENSE PLATE	19,200.00	19,200.00	1,841.63	14,677.46	-4,522.54 23.55 %
<a href="#">221-33512-000</a>	TOURISM TAX	250,000.00	250,000.00	0.00	250,000.00	0.00 0.00 %
<a href="#">221-34113-000</a>	SPECIAL EVENTS	0.00	0.00	20,328.61	38,261.52	38,261.52 0.00 %
<a href="#">221-34700-000</a>	CAP TICKET SALES	88,000.00	88,000.00	1,603.45	1,745.10	-86,254.90 98.02 %
<a href="#">221-34700-232</a>	CAP TICKET SALES-POLAR	366,860.00	366,860.00	3,675.91	11,374.28	-355,485.72 96.90 %
<a href="#">221-34700-235</a>	CAP TICKET SALES-RAILBIKES	0.00	0.00	0.00	204,281.94	204,281.94 0.00 %
<a href="#">221-36203-000</a>	RENTS	6,840.00	6,840.00	0.00	0.00	-6,840.00 100.00 %
<a href="#">221-36304-232</a>	PHOTOS	3,200.00	3,200.00	0.00	0.00	-3,200.00 100.00 %
<a href="#">221-36500-000</a>	MISC - OTHER	0.00	0.00	0.00	16,400.51	16,400.51 0.00 %
<a href="#">221-36540-000</a>	EQUIPMENT SALES	34,020.00	34,020.00	2,846.70	17,021.96	-16,998.04 49.96 %
<a href="#">221-36700-000</a>	SALE OF GOODS	0.00	0.00	0.00	899.66	899.66 0.00 %
<a href="#">221-36700-232</a>	SALE OF GOODS-POLAR	23,000.00	23,000.00	0.00	0.00	-23,000.00 100.00 %
<a href="#">221-36700-235</a>	SALE OF GOODS-RAILBIKES	0.00	0.00	0.00	2,335.74	2,335.74 0.00 %
	<b>Revenue Total:</b>	<b>791,120.00</b>	<b>791,120.00</b>	<b>30,296.30</b>	<b>556,998.17</b>	<b>-234,121.83 29.59 %</b>
<b>Expense</b>						
<a href="#">221-221-51021-000</a>	CASUAL LABOR	45,000.00	45,000.00	10,626.46	23,863.63	21,136.37 46.97 %
<a href="#">221-221-51021-232</a>	CASUAL LABOR-POLAR	14,400.00	14,400.00	0.00	0.00	14,400.00 100.00 %
<a href="#">221-221-51021-235</a>	CASUAL LABOR-RAILBIKES	0.00	0.00	0.00	3,724.30	-3,724.30 0.00 %
<a href="#">221-221-53010-000</a>	Postage	300.00	300.00	0.00	21.54	278.46 92.82 %
<a href="#">221-221-53010-232</a>	POSTAGE - POLAR	2,400.00	2,400.00	0.00	0.00	2,400.00 100.00 %
<a href="#">221-221-53011-000</a>	OFFICE SUPPLIES	800.00	800.00	310.60	1,432.37	-632.37 -79.05 %
<a href="#">221-221-53012-000</a>	TELEPHONE	1,800.00	1,800.00	253.68	1,028.30	771.70 42.87 %
<a href="#">221-221-53013-235</a>	TRAVEL-RAILBIKES	0.00	0.00	0.00	3,553.83	-3,553.83 0.00 %
<a href="#">221-221-53014-000</a>	DUES & SUBSCRIPTIONS	4,000.00	4,000.00	45.00	741.98	3,258.02 81.45 %
<a href="#">221-221-53022-000</a>	UTILITIES	9,000.00	9,000.00	1,096.25	9,271.48	-271.48 -3.02 %
<a href="#">221-221-53026-000</a>	REPAIRS	0.00	0.00	0.00	270.98	-270.98 0.00 %
<a href="#">221-221-53026-233</a>	REPAIRS-ENGINE #18	30,000.00	30,000.00	0.00	13,408.33	16,591.67 55.31 %
<a href="#">221-221-53031-000</a>	BANK CHARGES	400.00	400.00	20.05	243.13	156.87 39.22 %
<a href="#">221-221-53032-000</a>	BANK CREDIT CARD FEES	1,672.00	1,672.00	32.30	65.12	1,606.88 96.11 %
<a href="#">221-221-53032-232</a>	BANK CREDIT CARD FEES-PEX	3,809.00	3,809.00	0.00	0.00	3,809.00 100.00 %
<a href="#">221-221-53055-000</a>	TRACK MAINT	13,000.00	13,000.00	4,000.00	24,018.76	-11,018.76 -84.76 %
<a href="#">221-221-53057-000</a>	BLDG MAINT	2,000.00	2,000.00	442.64	922.82	1,077.18 53.86 %
<a href="#">221-221-53060-000</a>	SPECIAL EVENT EXPENSES	0.00	0.00	12,298.79	16,990.53	-16,990.53 0.00 %
<a href="#">221-221-53060-232</a>	SPECIAL EVENT EXPENSES - POLAR	25,000.00	25,000.00	170.54	170.54	24,829.46 99.32 %
<a href="#">221-221-53060-235</a>	SPECIAL EVENTS-RAILBIKES	0.00	0.00	0.00	13,813.76	-13,813.76 0.00 %
<a href="#">221-221-53061-000</a>	MERCHANDISE EXPENSE	0.00	0.00	145.65	145.65	-145.65 0.00 %
<a href="#">221-221-53061-232</a>	MECHANDISE EXPENSE- POLAR	12,100.00	12,100.00	0.00	0.00	12,100.00 100.00 %
<a href="#">221-221-53061-235</a>	MERCHANDISE - RAILBIKES	0.00	0.00	0.00	792.32	-792.32 0.00 %
<a href="#">221-221-53065-000</a>	EVENT ENTERTAINMENT	0.00	0.00	0.00	55.63	-55.63 0.00 %
<a href="#">221-221-53067-000</a>	STAFF MEALS	0.00	0.00	212.11	406.49	-406.49 0.00 %
<a href="#">221-221-53070-000</a>	PROFESSIONAL SERVICES	297,000.00	297,000.00	10,123.00	76,748.55	220,251.45 74.16 %
<a href="#">221-221-53070-232</a>	PROFESSIONAL SERVICES-POLAR	165,000.00	165,000.00	0.00	0.00	165,000.00 100.00 %
<a href="#">221-221-53070-235</a>	PROFESSIONAL SERVICES-RAILBIKES	0.00	0.00	1,515.00	111,024.81	-111,024.81 0.00 %
<a href="#">221-221-53072-000</a>	FURNITURE & FIXTURES	500.00	500.00	2,196.55	3,129.59	-2,629.59 -525.92 %
<a href="#">221-221-53076-000</a>	CHARGE FOR SERVICES	4,800.00	4,800.00	0.00	102.50	4,697.50 97.86 %
<a href="#">221-221-53090-000</a>	AUDIT/BUDGET	14,000.00	14,000.00	20,000.00	20,000.00	-6,000.00 -42.86 %
<a href="#">221-221-53305-232</a>	ROYALTIES	80,389.00	80,389.00	0.00	0.00	80,389.00 100.00 %
<a href="#">221-221-53600-232</a>	PROPS & COSTUMES-POLAR	0.00	0.00	6,709.93	7,062.73	-7,062.73 0.00 %
<a href="#">221-221-53601-000</a>	ADVERTISING/PROMOTION	8,500.00	8,500.00	0.00	0.00	8,500.00 100.00 %
<a href="#">221-221-53601-232</a>	ADVERTISING/PROMOTION-POLAR	20,500.00	20,500.00	0.00	0.00	20,500.00 100.00 %

**Budget Report**

**For Fiscal: V&T 2020-2021 Period Ending: 12/31/2020**

		<b>Original Total Budget</b>	<b>Current Total Budget</b>	<b>Period Activity</b>	<b>Fiscal Activity</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Percent Remaining</b>
<a href="#">221-221-53601-235</a>	ADVERTISING/PROMOTION-RAILBIKES	0.00	0.00	468.00	6,505.50	-6,505.50	0.00 %
<a href="#">221-221-53602-000</a>	TRADITIONAL ADVERTISING	0.00	0.00	0.00	90.44	-90.44	0.00 %
<a href="#">221-221-53609-000</a>	SOCIAL MEDIA/INTERNET	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %
<a href="#">221-221-53609-232</a>	SOCIAL MEDIA ADVERTISING-POLAR	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %
<a href="#">221-221-53609-235</a>	SOCIAL MEDIA ADVERTISING-RAILBIK...	0.00	0.00	0.00	3,074.99	-3,074.99	0.00 %
<a href="#">221-221-56500-000</a>	MISCELLANEOUS	2,500.00	2,500.00	0.00	2,361.34	138.66	5.55 %
<a href="#">221-221-56500-232</a>	MISCELLANEOUS POLAR	250.00	250.00	0.00	0.00	250.00	100.00 %
<a href="#">221-221-56504-000</a>	MEETING EXPENSE	0.00	0.00	0.00	211.62	-211.62	0.00 %
<a href="#">221-221-56530-000</a>	TICKET REFUNDS	0.00	0.00	202.85	19,626.71	-19,626.71	0.00 %
<a href="#">221-221-56600-000</a>	INSURANCE PREMIUM	12,000.00	12,000.00	1,071.00	17,439.96	-5,439.96	-45.33 %
<a href="#">221-221-64010-235</a>	CAPITAL OUTLAY-RAILBIKES	0.00	0.00	0.00	5,076.84	-5,076.84	0.00 %
	<b>Expense Total:</b>	<b>791,120.00</b>	<b>791,120.00</b>	<b>71,940.40</b>	<b>387,397.07</b>	<b>403,722.93</b>	<b>51.03 %</b>
	<b>Fund: 221 - V&amp;T COMMISSION Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>-41,644.10</b>	<b>169,601.10</b>	<b>169,601.10</b>	<b>0.00 %</b>
	<b>Report Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>-41,644.10</b>	<b>169,601.10</b>	<b>169,601.10</b>	<b>0.00 %</b>

FINANCIAL NOTES:

REVENUE:

\$38,261.52 Special Events is Santa's Drive Thru Village & Family Gift Pkg  
 \$16,400.51 Misc - Other includes reimbursement for Lodging Reimbursement and FEMA grant pymts  
 \$17,021.96 Equip Sales is DRAKO payment. Expecting pay down plus continued payments  
 Sale of Goods is ALL Railbike and should be a combined \$3,235.40

EXPENSES

Need to adjust PEX in TYLER by \$16,916.09 to offset some of the Ticket Refunds. It should not be an expense.  
 Office Supplies is high because of purchasing packing boxes and supplies for properly storing holiday props and event supplies  
 Travel was reimbursed by Freedom Rail and is included in Revenue as Misc Other  
 Special Event Expenses of \$16,990.53 is related to Santa's Drive Thru & Family Gift Pkg  
 Special Event Expenses - Railbikes of \$13, 813.76 related to Spooky Rides & Fall Railbike & Hike  
 Furniture & Fixtures includes 2 large generators and new flood lights for North Pole. V&T will no longer need to rent generators & more affordable  
 Audit cost was unusually high due to extra reconciliation work  
 Props & Costumes were for North Pole and will be used during PEX  
 Much of Advertising and Social Media will be reimbursed by state COVID grant funds  
 Insurance includes reimbursement for Workmans' comp insurance  
 Capital Outlay - railbikes will be reimbursed via a VIP state grant

(16,916.09 adj. needed)  
 (13,500.00 grants reimbursements in February)

V&T WILL NEED TO SUBMIT AN AUGMENTED BUDGET FOR FY21 IF WE DO NOT RUN TRAINS IN MAY & JUNE 2021 AND SINCE WE DID NOT RUN PEX IN 2020.

**Group Summary**

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
<b>Fund: 221 - V&amp;T COMMISSION</b>						
Revenue	791,120.00	791,120.00	30,296.30	556,998.17	-234,121.83	29.59 %
Expense	791,120.00	791,120.00	71,940.40	387,397.07	403,722.93	51.03 %
<b>Fund: 221 - V&amp;T COMMISSION Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>-41,644.10</b>	<b>169,601.10</b>	<b>169,601.10</b>	<b>0.00 %</b>
<b>Report Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>-41,644.10</b>	<b>169,601.10</b>	<b>169,601.10</b>	<b>0.00 %</b>

Nevada Commission for the Reconstruction of the V&T Railway  
Statement of Cash Flows  
For the Year Ended June 30, 2019

CASH FLOW FROM OPERATING ACTIVITIES	
Cash received from customers	\$ 1,339,184
Other cash received	33,318
Cash paid to suppliers	<u>(1,047,379)</u>
Net cash used for operating activities	<u>325,123</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition and construction of capital assets	<u>(350,597)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Principal paid on notes receivable	11,325
Governmental contributions	370,000
Interest and other income	<u>26,060</u>
Net cash provided by investing activities	<u>407,385</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	381,911
CASH AND CASH EQUIVALENTS, June 30, 2017	<u>152,523</u>
CASH AND CASH EQUIVALENTS, June 30, 2018	<u><u>\$ 534,434</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating loss	\$ (1,043,342)
Non-cash adjustment	
Depreciation	781,814
Adjustments to reconcile operating income (loss) to net cash used by operating activities	
Increase (decrease in cash from changes in:	
Accounts receivable	(22,672)
Prepaid expenses	(22,896)
Inventory	(8,590)
Accounts payable	37,209
Due to other governments	534,628
Prepaid rent	2,500
Ticket sales received in advance	<u>66,472</u>
Net cash used for operating activities	<u><u>\$ 325,123</u></u>

*See Accompanying Accountant's Audit Report & Notes to Financial Statements*



Linda Ritter Consulting

775.720.2982 [linda@PinyonNevada.com](mailto:linda@PinyonNevada.com) 4250 Hobart Road Carson City, NV 89703

January 12, 2021

Elaine Barkdull Spencer, General Manager  
Nevada Commission for the Reconstruction of the V&T Railway  
Sent via email: vandrailway@gmail.com

Re: Proposal to provide professional consulting services for the development of a strategic business plan for the V&T Railway.

Dear Elaine:

Pursuant to our recent discussion, I am pleased to submit this proposal to provide professional consulting services to the V & T Railway Commission in connection with development of a strategic business plan for the V&T Railway. This letter represents my understanding of the project, my approach and general conditions surrounding my involvement with the project.

#### Overview

The Nevada Commission for the Reconstruction of the V & T Railway was created by the Nevada State Legislature in 1993 (Chapter 566 of the Nevada Revised Statutes) in order to acquire and build the historic railway used by the Virginia and Truckee Railroad, originally built in 1869, then operate and maintain such railway after its reconstruction. The Commission is made up of representatives from Carson City (Board of Supervisors and Tourism Authority), Storey County (County Commission and Virginia City Tourism Commission) and one representative from the Nevada Governor's Office. The Railway has been re-built and operations now include train rides, special events and rail bikes. The Commission wishes to develop a strategic business plan that addresses on-going sustainability of its operations and identifiable benefits to the Carson City and Storey County. Preparation of this plan will require the following components:



1. Capital Assets
  - a. An inventory of all capital assets under the ownership and/or control of the Commission.
  - b. An evaluation of how assets are currently used.
  - c. Options to consider for enhanced use or disposal of assets.
  - d. Analysis of requirements for on-going maintenance required to secure the value of the assets.
  
2. Operations
  - a. Review of current revenue generating programs / events.
  - b. Review of costs associated with each program / event.
  - c. Benefits of each program/activity to the stakeholders of the V&T Railway.
  - d. Options to consider for enhancement of the cost / benefit ratio of current and future programs and events.
  
3. Financial
  - a. Review of a 5 year financial history
  - b. Examine resources for operations
  - c. Examine resources for capital replacement
  - d. Evaluate annual cash flow
  
4. Governance
  - a. Evaluate the governance structure of the Commission.
  - b. Examine options in governance that may enhance operational effectiveness, accountability, and transparency.

### Proposed Services

At the direction of the General Manager of the V&T Railway Commission –

1. Compile data and information for presentation to the V&T Railway Commission.
2. Facilitate V&T Railway Commission workshops to discuss details of the proposed business plan.
3. Write the proposed plan document based upon input and direction of the V&T Commission.

Budget

I am proposing a not-to-exceed budget of \$ 6,800. This is based upon the following tasks:

Task	Estimated Hours	Hourly Rate	Total
Research	30	\$85	\$ 2,550
Workshop preparation and facilitation	30	\$85	\$ 2,550
Plan compilation and writing	20	\$85	\$ 1,700
<b>Total</b>	<b>80</b>		<b>\$ 6,800</b>

If the foregoing is in acceptable to you, I will draft a contract for your signature.

Thank you for considering Linda Ritter Consulting for this project.

Best regards,



Linda Ritter



## Linda Ritter

775.720.2982 Lpritter@gmail.com 4250 Hobart Road Carson City, NV. 89703

### Profile

Highly energetic and personable government professional with 30+ years of “in the trenches” experience in Nevada moving government organizations forward through the development of consensus with stakeholders, charting a course for the future and staying the course through consistent attention to direction. Talent for facilitating groups, developing teams and forming positive relationships throughout government organizations and with the public they serve. Demonstrated ability to develop a strategic planning process and move multiple interrelated organizations through implementation. Flexible and versatile - able to manage multiple projects and deadlines under pressure. Extensive experience acting as an agent for positive change within an organization.

### Work History

#### **OWNER, RITTER CONSULTING ASSOCIATES, INC. AND LINDA RITTER CONSULTING, LLC, 2010 - PRESENT**

Clients/projects included the following:

##### Carson City Airport

- Facilitated the development of the Airport’s first Strategic Plan.

##### Storey County, Nevada

- Provided consulting services for the recruitment of a new County Manager.

##### Carson City Convention and Visitors Authority

- Served as Acting Director while recruiting for a new Director
- Facilitated the development of a Strategic Plan and Business Review Process

##### Western Nevada College

- As the community representative to their strategic planning group, facilitated the creation of the 2012 - 2018 Strategic Plan.

##### Consolidated Municipality of Carson City

- Consulted on the Strategic Plan and Performance Measurement System.

##### Downtown 2020 Committee

- Facilitated the development of the Downtown Revitalization Plan, presented and accepted by the Carson City Board of Supervisors. Also worked with property owners to support the creation of a Business Improvement District to support the new improved downtown.

#### **SPECIAL PROJECTS MANAGER, CONSOLIDATED MUNICIPALITY OF CARSON CITY - 2008 - 2010**

Developed a comprehensive Strategic Plan and Performance Measurement System for Carson City. Required working with multiple overlapping departments and implementing a software solution to manage the performance management system.

**CITY MANAGER, CONSOLIDATED MUNICIPALITY OF CARSON CITY – 2003 - 2008**

Chief Administrative Officer for the City of Carson City. Managed an organization of 500+ employees and a \$59 million budget. Implemented policies adopted by the elected Board of Supervisors.

**CITY MANAGER, CITY OF ELKO, NEVADA – 1997 - 2003**

Chief Administrative Officer for the City of Elko. Managed all aspects of the City, including operation of a commercial airport and regional landfill.

**ASSISTANT COUNTY MANAGER, ELKO COUNTY, NEVADA – 1991 - 1997**

Under the direction of the County Manager, supervised the financial, administrative and human services operations for Elko County.

## Experience

- Designed, facilitated and implemented an organization wide strategic plan.
- Implemented a strategy execution system through performance scorecards.
- Facilitated strategic planning sessions with non-profit organizations.
- Managed both a City and County organization of up to 550 employees.
- Coordinated day-to-day activities of multiple organizations towards common goals.
- Developed positive relations with civic groups, governing boards and the media.
- Managed a \$59 million annual budget.
- Developed plans for infrastructure development to accommodate future growth and sustained economic activity.
- Negotiated collective bargaining agreements with multiple employee groups.
- Facilitated focus group sessions on sensitive community issues, resulting in improved public policy.

## Education

University of Nevada - Reno; Bachelor of Science, Business Administration with emphasis on Economics, 1980.

## References

Ronni Hannaman, Executive Director, Carson City Chamber of Commerce (775) 882-1565  
Shelly Aldean, Eden Management (775) 885-8282

Item 15

**LAW OFFICE OF  
MICHAEL S. ROWE, ESQ.**  
ATTORNEY AT LAW

1638 Esmeralda Ave  
P.O. Box 2080  
Minden, NV 89423

Phone: (775) 782-8141  
Fax: (775) 782-3685  
Michael@rowelawoffices.net

**M E M O R A N D U M**

**To:** Elaine Barkdull-Spencer, General Manager  
**From:** Law Office of Michael S. Rowe, Esq. *MR*  
**Subject:** Summary of Claims - 2020  
NRS 41.0385  
**Date:** 14 January 2021

As I have reported to the Board in the past, NRS 41.0385 requires that an attorney who acts on behalf of each local government as its general counsel shall compile and file with the Clerk of the governing body a summary of all claims made against that governing body for tortious conduct. The statute further requires that the summary is a public record and must be open to inspection.

The NRS require that the summary of claims report made by counsel to the governing body must be filed with the governing body on or before 1 February of each year. The time covered by each report is the preceding calendar year.

Fortunately, this job is made much easier by the District's enrollment with the Nevada Public Agency Insurance Pool ("Pool"). Every year the Pool submits a summary of claims, a copy of which is attached for the Board's review.

Please include a copy of this memorandum, and the Pool's accompanying summary, in the Board's packet for the next agenda for review, comment by the public, if any, and a motion, duly made and seconded, to accept the annual Summary of Claims report for the year 2020 as submitted by this office and the Pool.

As the Board will ascertain from the enclosure, for 2020 the report is a good one. Page 1 of the report indicates no claims were open or paid claims.

**SUMMARY OF CLAIMS**

**FOR 2020**

**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V & T RAILWAY**

No admission is made for any liability for such claim or any amount requested for any claim. This report is prepared pursuant to statutory requirements.

**TOTAL OF ALL CATEGORIES (I - III)**

TOTALS:	P#	0	P\$	0
	O#	0	O\$	0
	J#	0	J\$	0
	C#	0		

See attached for detailed breakdown per category of wrong alleged.

**STATUS CODES:**

- P =Paid
- O =Open or Pending
- J =Judgment entered but not Paid
- C =Closed with no payment

*Amounts shown include fees and costs (if any).*

**I. Law Enforcement Liability**

**A. Assault / Battery / Excessive Use of Force**

<u>Claimant Name</u>	<u>Status</u>	<u>Amount Claimed</u>	<u>Judgment Amount</u>	<u>Amount Paid</u>
----------------------	---------------	-----------------------	------------------------	--------------------

TOTALS:	P#	<u>0</u>	P\$	<u>0</u>
	O#	<u>0</u>	O\$	<u>0</u>
	J#	<u>0</u>	J\$	<u>0</u>
	C#	<u>0</u>		

**B. False Arrest / False Imprisonment**

<u>Claimant Name</u>	<u>Status</u>	<u>Amount Claimed</u>	<u>Judgment Amount</u>	<u>Amount Paid</u>
----------------------	---------------	-----------------------	------------------------	--------------------

TOTALS:	P#	<u>0</u>	P\$	<u>0</u>
	O#	<u>0</u>	O\$	<u>0</u>
	J#	<u>0</u>	J\$	<u>0</u>
	C#	<u>0</u>		

**C. Automobile Liability**

<u>Claimant Name</u>	<u>Status</u>	<u>Amount Claimed</u>	<u>Judgment Amount</u>	<u>Amount Paid</u>
----------------------	---------------	-----------------------	------------------------	--------------------

TOTALS:	P#	<u>0</u>	P\$	<u>0</u>
	O#	<u>0</u>	O\$	<u>0</u>
	J#	<u>0</u>	J\$	<u>0</u>
	C#	<u>0</u>		

**D. Other**

<u>Claimant Name</u>	<u>Status</u>	<u>Amount Claimed</u>	<u>Judgment Amount</u>	<u>Amount Paid</u>
----------------------	---------------	-----------------------	------------------------	--------------------

TOTALS:	P#	<u>0</u>	P\$	<u>0</u>
	O#	<u>0</u>	O\$	<u>0</u>
	J#	<u>0</u>	J\$	<u>0</u>
	C#	<u>0</u>		

**E. Total of Categories I. A-D:**

TOTALS:	P#	<u>0</u>	P\$	<u>0</u>
	O#	<u>0</u>	O\$	<u>0</u>
	J#	<u>0</u>	J\$	<u>0</u>
	C#	<u>0</u>		

**II. Negligent Injury (Other than auto or law enforcement)**

**A. Bodily Injury**

<u>Claimant Name</u>	<u>Status</u>	<u>Amount Claimed</u>	<u>Judgment Amount</u>	<u>Amount Paid</u>
----------------------	---------------	-----------------------	------------------------	--------------------

TOTALS:	P# <u>0</u>	P\$ <u>0</u>
	O# <u>0</u>	O\$ <u>0</u>
	J# <u>0</u>	J\$ <u>0</u>
	C# <u>0</u>	

**B. Property Damage**

<u>Claimant Name</u>	<u>Status</u>	<u>Amount Claimed</u>	<u>Judgment Amount</u>	<u>Amount Paid</u>
----------------------	---------------	-----------------------	------------------------	--------------------

TOTALS:	P# <u>0</u>	P\$ <u>0</u>
	O# <u>0</u>	O\$ <u>0</u>
	J# <u>0</u>	J\$ <u>0</u>
	C# <u>0</u>	

**C. Libel, Slander, Defamation**

<u>Claimant Name</u>	<u>Status</u>	<u>Amount Claimed</u>	<u>Judgment Amount</u>	<u>Amount Paid</u>
----------------------	---------------	-----------------------	------------------------	--------------------

TOTALS:	P# <u>0</u>	P\$ <u>0</u>
	O# <u>0</u>	O\$ <u>0</u>
	J# <u>0</u>	J\$ <u>0</u>
	C# <u>0</u>	

**D. Wrongful Death**

<u>Claimant Name</u>	<u>Status</u>	<u>Amount Claimed</u>	<u>Judgment Amount</u>	<u>Amount Paid</u>
----------------------	---------------	-----------------------	------------------------	--------------------

TOTALS:	P# <u>0</u>	P\$ <u>0</u>
	O# <u>0</u>	O\$ <u>0</u>
	J# <u>0</u>	J\$ <u>0</u>
	C# <u>0</u>	

**E. Totals of Categories II. A-D:**

TOTALS:	P# <u>0</u>	P\$ <u>0</u>
	O# <u>0</u>	O\$ <u>0</u>
	J# <u>0</u>	J\$ <u>0</u>
	C# <u>0</u>	



**III. Negligent Injury - Auto (Excluding Law Enforcement)**

**A. Bodily Injury**

<u>Claimant Name</u>	<u>Status</u>	<u>Amount Claimed</u>	<u>Judgment Amount</u>	<u>Amount Paid</u>
--------------------------	---------------	---------------------------	----------------------------	------------------------

TOTALS:	P#	0	P\$	0
	O#	0	O\$	0
	J#	0	J\$	0
	C#	0		

**B. Property Damage**

<u>Claimant Name</u>	<u>Status</u>	<u>Amount Claimed</u>	<u>Judgment Amount</u>	<u>Amount Paid</u>
--------------------------	---------------	---------------------------	----------------------------	------------------------

TOTALS:	P#	0	P\$	0
	O#	0	O\$	0
	J#	0	J\$	0
	C#	0		

**C. Wrongful Death**

<u>Claimant Name</u>	<u>Status</u>	<u>Amount Claimed</u>	<u>Judgment Amount</u>	<u>Amount Paid</u>
--------------------------	---------------	---------------------------	----------------------------	------------------------

TOTALS:	P#	0	P\$	0
	O#	0	O\$	0
	J#	0	J\$	0
	C#	0		

**D. Total of Categories III. A-C:**

TOTALS:	P#	0	P\$	0
	O#	0	O\$	0
	J#	0	J\$	0
	C#	0		