



NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY

THURSDAY, NOVEMBER 18, 2020 @ 1:00pm

Due to the Governor's mandate steps to protect against the spread of COVID-19, the V&T Railway Commission is hosting a teleconference meeting this month. Members of the public who wish to attend the meeting remotely, may do so by accessing the following meeting on Zoom.com. Public comment may be made by communication through zoom.

Join Zoom Meeting
<https://us02web.zoom.us/j/5801624579>
Meeting ID: 580 162 4579

AGENDA

1:00 PM - DIRECTLY FOLLOWING THE FY19-20 AUDIT AGENDA

CALL TO ORDER – PLEDGE OF ALLEGIANCE

1. ROLL CALL

2. FOR POSSIBLE ACTION: APPROVAL OF THE AGENDA

This is the tentative schedule for the meeting. The Commission reserves the right to take items in a different order to accomplish business in the most efficient manner. The Commission may combine two or more items for consideration and may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.

3. PUBLIC COMMENT ON NON-AGENDIZED ITEMS

Discussion may be limited to three minutes per person at the discretion of the Chairman. No action may be taken on a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken.

4. FOR POSSIBLE ACTION: APPROVAL OF MEETING MINUTES FOR

A. *September 24, 2020*

5. FOR POSSIBLE ACTION: DISCUSS AND ACCEPT THE RESIGNATION OF NICK MARANO AS THE V&T RAILWAY COMMISSIONER REPRESENTING THE CITY OF CARSON CITY

6. FOR POSSIBLE ACTION: FY21 FINANCIAL REPORTS

- A. *September 2020 Financial Reports – Possible Action Item*
- B. *October 2020 Financial Reports – Possible Action Item*

7. **FOR DISCUSSION ONLY: UPDATE ON THE CARSON CANYON RAILBIKES OPERATION**
8. **FOR DISCUSSION ONLY: UPDATE ON HOLIDAY ACTIVITIES AND SALES REPORT**
9. **FOR DISCUSSION ONLY: MARKETING UPDATE**
10. **FOR DISCUSSION ONLY: PROGRESS REPORT ON THE ENGINE #18 OVERHAUL AND PURCHASE ORDERS FOR PROJECTS OVER \$5,000**
11. **FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION REGARDING TRACK MAINTENANCE AND PURCHASE ORDERS FOR PROJECTS OVER \$5,000**
12. **FOR DISCUSSION ONLY: GENERAL MANAGER'S REPORT**
13. **FOR DISCUSSION ONLY: ATTORNEY'S REPORT**
14. **FOR DISCUSSION AND POSSIBLE ACTION: NEXT MEETING DATE(S) & AGENDA ITEMS**
 - Scheduled for January 30, 2021
15. **COMMISSIONER COMMENTS**

ADJOURNMENT OF COMMISSION BOARD MEETING

TITLES OF AGENDA ITEMS ARE INTENDED TO IDENTIFY SPECIFIC MATTERS. IF YOU DESIRE DETAILED INFORMATION CONCERNING ANY SUBJECT MATTER ITEMIZED WITHIN THIS AGENDA, YOU ARE ENCOURAGED TO CALL THE COMMISSION'S OFFICE AT 775-291-0208. NOTICE TO PERSONS WITH DISABILITIES: MEMBERS OF THE PUBLIC WHO ARE DISABLED AND REQUIRE SPECIAL ASSISTANCE OR ACCOMMODATIONS AT THE MEETING ARE REQUESTED TO NOTIFY THE COMMISSION'S OFFICE AT 1711 CARSON CITY, NEVADA OR BY CALLING 775-291-0208 AT LEAST 24 HOURS IN ADVANCE.

NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY RECOGNIZES THE NEEDS AND CIVIL RIGHTS OF ALL PERSONS REGARDLESS OF RACE, COLOR, RELIGION, SEX, DISABILITY, FAMILY STATUS OR ORIGIN.

NOTICE: THIS NOTICE IS POSTED PURSUANT TO NRS 241 AT THE FOLLOWING LOCATIONS: STOREY COUNTY COURTHOUSE, 26 SOUTH B STREET, VIRGINIA CITY, NEVADA; CARSON CITY EXECUTIVE OFFICES, 201 N. CARSON ST. CARSON CITY, NEVADA; CARSON CITY CULTURAL & TOURISM OFFICE, 716 NORTH CARSON STREET, CARSON CITY, NEVADA; CARSON CITY COMMUNITY CENTER, 851 EAST WILLIAM STREET, CARSON CITY, NEVADA; WWW.VTCOMMISSION.COM

Certificate of Posting

I, Elaine Barkdull-Spencer, General Manager, V&T Railway, do hereby certify that I posted, or caused to be posted, a copy of this agenda at the following locations in compliance with NRS 241.020(3): Storey County Courthouse, Carson City Executive Offices, Carson City Cultural & Tourism Office, and Carson City Community Center. In addition, this agenda has been electronically posted in compliance with NRS 241.020(3) at www.vtrailway.com, and NRS 232.2175 at <https://notice.nv.gov/>. To obtain further documentation regarding posting or supporting materials, please contact Elaine Spencer, General Manager, V&T Railway Commission at (775) 340-2045, vandtrailway@gmail.com.

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<https://us02web.zoom.us/j/5801624579>
Meeting ID: 580 162 4579

NEVADA COMMISSION for the RECONSTRUCTION of the V&T Railway

THURSDAY, SEPTEMBER 27, 2020 @ 1:00 p.m.

Via Zoom

MEETING MINUTES

Notice: Items on the agenda may be taken out of order; two or more agenda items may be combined for consideration; and items may be removed from the agenda or discussion relating thereto delayed at any time. This is the tentative schedule for the meeting. The Commission reserves the right to take items in a different order to accomplish business in the most efficient manner.

The following minutes are a summarized explanation of the topics discussed. A taped recording of these proceedings will be kept for review.

1: 05 P.M. CALL TO ORDER – PLEDGE OF ALLEGIANCE

1. ROLL CALL

Elaine Spencer called roll.

Chairperson: Stan Jones – Present
Vice Chair: Marshall McBride – Absent
Treasurer: David Petersen - Present
Board Members: Deny Dotson – Present
Nick Marano - Present

Others: Elaine Barkdull-Spencer, Michael Smiley Rowe, Gabe Willaman, Molly Ellery, Tom Gray,
General Public: Becca Krach, Stephen Lincoln

2. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION’S ATTENTION: APPROVAL OF THE AGENDA

D. Dotson made a motion to approve the agenda as submitted.

Second – D. Petersen

Approved - Unanimously

3. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION’S ATTENTION: PUBLIC COMMENT ON NON-AGENDIZED ITEMS

Discussion may be limited to three minutes per person at the discretion of the Chairman. No action may be taken on a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken.

No Public Comment.

4. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: APPROVAL OF MEETING MINUTES

a. August 27, 2020

D. Petersen asked for edits to the minutes on Page 7, the inaudible portion of the minutes - Agenda Item 12, second to the last paragraph. He also asked to mention that the *State of Nevada Travel Team at the State of Nevada is launching their Discover Your Nevada Campaign*. In the portion that stated half a million Nevadans or.... he recommends it to say, *Nevada subscriber-based newsletter that is to be releasing on September 30th*.

N. Marano made a motion to approve the minutes as modified by D. Petersen.

Second – D. Dotson

Approved – Unanimously

5. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: FOR POSSIBLE ACTION: UPDATE ON FY21 FINANCIAL REPORTS AS OF AUGUST 31, 2020.

D. Dotson explained the Budget Report Account Summary that they have been working on with the Storey County Comptroller. It is a report for the commission that lists both the revenue and expenses on one report. This gives a snapshot where they are at this time, it is not a balance sheet. The first paragraph is all revenue and self-explanatory. He said some of the object codes or item codes they are working on to clarify items are in the correct place. He went on to explain when they did the budget many things were unknown with COVID, restrictions, railbikes, and now Polar Express that some of the numbers are going to jump. He says it is self-explanatory working across the lines of the original budget, the current budget, that was changed, fiscal activity, year to date, and a variance, at the end a percentage. This works well for a private business accounting system, however, for public, you have to understand our season goes up and down, especially with an attraction, some of this is spent earlier in the year, some is spent later in the year. With that in mind, that is the best we can do as far as a snapshot as where we are financially. So, if you look at your revenue, you are at \$70,377.00. Then it goes through the expenses that are labeled. Total expenses are just about \$69,625.00. Basically, just about even. He cautioned not to look at the budget versus current budget because they had to put those numbers in the budget in May 2020, but as long as the two revenue and expenses balance out, that is what they are looking for.

E. Spencer added these were budget numbers that they approved prior to knowing they would be doing the railbikes and prior to cancelling the Polar Express. She said the revenue and expenses were totals up to August 31, 2020. She said the numbers would jump next month. She said the railbike revenue now has increased considerably and it is at \$109,000. She added they have already started to sell the Drive Thru Santa's Village and the VIP Packages – they are starting to sell and are about \$9,000 combined. Some of these items will be under generic codes as they were unknown at the time of the FY21 budget was prepared, but eventually they will have them separated so the Commission can see how the railbikes did for its season and how the alternative holiday season events are going to shake out as well.

D. Petersen made a motion to approve the report for FY21 for the period ending August 31, 2020 as presented by the Treasurer and staff.

E. Spencer informed Chairman Jones that D. Petersen had pointed out that a portion of the financials had been skipped. She noted that both she and Jennifer McCain had handed everything to Vanessa Davis for the audit and it should be completed by the deadline this year. As far as the special license plate report, E. Spencer said she submitted it on time with a trial balance this year. She added that there was a ZOOM meeting with the State of Nevada the day before discussing redirecting the special license plate funds directly to V&T's account via electronic funds and they approved it. She said they approved it because they were current on the report and it went through unanimously.

**6. CHAIRMAN JONES BROUGHT UP THE NEXT ITEM TO THE COMMISSION'S ATTENTION FOR DISCUSSION ONLY:
UPDATE ON THE CARSON CANYON RAILBIKES OPERATION**

E. Spencer said she spoke with Todd and Vinnie of Freedom Rail that morning. She reported they currently have nine bikes at the depot of which six are operational. They are using a couple of them as parts to keep the others running effectively. There was some issue with wheels. They suspected they would learn a lot since it was the first year. Freedom Rail was able to meet with their fabricators and come up with solutions. There are six wheels coming from Colorado any day. Then there should be additional bikes in the fleet. There were three bikes that came from Kentucky. They were used bikes and their wheels had been utilized for over a year and they had some wear and tear. Those wheels will be replaced so there will be additional bikes available for the Halloween event. Freedom Rail said they had met yesterday, and they are going with a larger brake system for the railbikes and that brake system will be shipped along with the new wheels. They have designed a new hub and steel rims that will attach to the polyurethane wheels, creating a new stronger wheel and rim setup. The first set will arrive in a couple of days: they will be tested on the guide bikes first.

E. Spencer relayed as far as railbikes tickets sales; they are going very well. The only thing that impacted the rides this year was the smoke from the fires. She said they did have some cancellations; however, they were able to convert those into gift cards. Very few resulted in refunds. She said to-date they've sold 2,411 seats on the railbikes. The Spooky Rides (Halloween Themed Ride) is close to being sold out so they will be extending the dates for the Spooky Rides and adding a 4:00 p.m. ride since they only have so many bikes. The cost for the children's ride is \$40.00, the Adult's Spooky Ride is \$75.00. They are hoping to make it a fundraiser and the adult ride (17 and over) will include food and drink. It will be very frightening, they will have actors and actresses dressed as monsters out in the desert, there will also be a hoard of zombies. It will be an exciting experience for everyone. Overall, railbikes have done very well financially. They have had to refurbish them a little here and there to make them conducive to the canyon ride, but it is doing well.

D. Petersen asked E. Spencer if the wheels with the stronger hub would help with the vibration.

E. Spencer responded the vibration is due to the speed. The staff tells people to slow their bike down if this happens. It has to do with the bike being a solid frame and lightweight.

**7. CHAIRMAN JONES BROUGHT UP THE NEXT ITEM TO THE COMMISSION'S ATTENTION FOR DISCUSSION ONLY:
UPDATE ON HOLIDAY ACTIVITIES AND SALES REPORT**

E. Spencer said the word just started to trickle out about the Polar Express cancellation and the Santa's Drive Thru Village alternative. This is due to the cancellation of the Polar Express through media i.e., Molly, and Argentum, as well as David Petersen and his CTA marketing team. There has been no real advertising, yet already 155 cars drive-thru vouchers have sold. The family fun packages/VIP virtual packages are at 21 packages sold.

D. Dotson asked E. Spencer to confirm there was a 100% separation from Polar Express and their trademark and their "rights" compared to the Drive Thru Santa's Village.

E. Spencer assured him they had made it clear with RailEvents, verbally and in written form, that they would not be doing the Polar Express this year, but instead would be doing their own generic, drive-thru event. She said it was discussed in detail and there would be nothing Polar Express related to it. It would be simply Christmas characters and Christmas songs not related to the movie. They have been back and forth on the Polar Express Fun Package: RailEvents is making sure Warner Bros signs off on our Family Fun Package. There will be no commission or royalty payments paid to RailEvents or Warner Brothers.

8. CHAIRMAN JONES BROUGHT UP THE NEXT ITEM FOR DISCUSSION ONLY: MARKETING UPDATE ARGENTUM PARTNERS

Molly Ellery, with Argentum Partners, said they are doing digital marketing again. It is very targeted, just for railbikes. The team they are working with are monitoring this data daily so they can see where it has the most impact. There have been over 450,000 impressions. On Facebook they have had over a 100 percent increase for page follows and views, so the digital marketing is doing well. M. Ellery provided the data for the E-Blast on the Labor Day and short ride E-Blast. They have future E-Blasts planned for the Halloween rides, Santa's Drive-Thru Village, and one for the virtual package (Family Fun Package) which serves as a Santa's Drive Thru reminder as well. The Polar Express cancellation ran in the Associated Press, so it has gone over fifty markets nationwide. Channel 8 came out yesterday and they have that news story posted to their own social media to highlight what V&T is doing in lieu of the Polar Express. Some of the feedback from the customers was that they were sad that the V&T was canceling the ride but were glad the V&T is providing a COVID friendly alternative. She said they had some people think the V&T was taking the spirit of Christmas away from people. There were also some individuals who appreciated the V&T was offering an economic alternative because they were never able to afford Polar Express before. Molly Ellery said it was an interesting mix of feedback they received with the cancellation.

She added, they are looking at what we are planning for the remainder of the season and looking forward to 2021. Argentum is honing on local media, local bloggers, outdoor enthusiasts for the railbikes, working with family friendly media to promote Santa's Drive Thru, and Facebook live for a snapshot of the Virtual Package and the Drive Thru Santa event, not to give it away, but to engage more people. Molly Ellery went on to explain, as they look to 2021 to come up with ideas, and if we can go fully operational again, they are considering what that might look like. They are considering more ideas for the railbikes special events since they can operate 5 – 7 days a week and coming up with more special events where they are not limited to the restraints of train capacity. She then provided images of their creatives that are running, digital ads, things running on social media, and the Labor Day E-Blasts.

D. Petersen showed a RAILBIKES PUBLIC RELATIONS RECAP of Railbikes Media Coverage highlighting a UVPM (Unique visitors per month) of 357K driven to the visitcarsoncity.com website from the articles shown to learn more information which did not include the vtrailway.com traffic that Molly presented. He said the railbikes coverage has been a huge

driver of traffic for them and exposure for the VisitCarsonCity.com to see what else you can do when you come to Carson City.

D. Petersen showed slides of shares and wonderful things that the media was saying from the media day event. He then provided a slide of the City's website and their blog is set up for the railbikes as a featured event for people to click through to book tickets. He then showed a screen explaining what they are doing from the Facebook perspective with their engagement. They used their organic social and some paid social. The next page was promoting the railbikes on their Instagram page. D. Petersen said due to the smoke they had to cancel the drone shoot for a third time. He is hoping to get the drone shoot rescheduled in October and they know they have a whole morning to do that.

Molly Emery added when they are looking at their website data for the V&T website, the number one site they are seeing referrals from is VisitCarsonCity.com. VisitCarsonCity's website and their digital marketing is blowing any other referral base out of the water probably 3 to 1. She extended her thanks for the partnership saying it has been huge in terms of momentum for the V&T website, V&T social, and she was sure ticket sales as well. She said everything D. Petersen and his team are doing to promote V&T is the biggest generator of their digital marketing as well.

D. Petersen agreed it was a great partnership and he was happy to do it.

N. Marano asked what the feedback was from people especially those from out of town. He wanted to know if they were posting reviews.

Molly Ellery said people were tagging them, posting photos, posting videos, and tagging the property entity which has been great and allows them to reshare the content and drive their engagement. People seem to absolutely love the experience, the only slightly negative feedback they are receiving is it is more of a workout than they expected it to be.

D. Petersen said people have returned to the Visitor's Center stating what an amazing time they had it was such a cool unique experience they did not expect to have while visiting northern Nevada.

Chairman Jones told Molly Ellery and D. Petersen they were doing a great job.

E. Spencer said they did have the Reno Sparks Convention Visitors Authority (RSCVA) come out with their own models and they did a photo shoot and drone video shoot as well.

Chairman Jones then asked if V&T was booking any groups or tours.

E. Spencer said there have been many, groups of 12 -16, mostly family reunions, and she was excited about the Carson City department heads retreat to be held on October 5th with a scheduled chartered ride at 2p.m. She said they will have all the bikes to themselves. E. Spencer added she sees an area that needs to be beefed up next year (adding it will take a little money) and that is kiosks to tell the history of the areas where they ride. She said currently, visitors are being told verbally what it was like down in the canyon when the mills were active or at the Halfway House toll stop location, and it would be nice to have freestanding kiosks so they can walk up and read the history while stretching their legs.

D. Petersen said he attended the GoWest virtual meeting earlier this week. There is great interest in the railbike operation.

**9. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION FOR DISCUSSION ONLY:
PROGRESS REPORT ON THE ENGINE #18 OVERHAUL**

Tom Gray said he did a steam up last weekend and they have some more little things to do on it.

**10. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION FOR DISCUSSION AND
POSSIBLE ACTION: REGARDING TRACK MAINTENANCE AND PURCHASES ORDERS FOR PROJECTS OVER \$5,000**

E. Spencer addressed the Board stating they do have one request for a purchase order. They received an estimate for weed blast pre-emergent. Also, they will be discussing Hanford Consulting's contract for the inspection of the bridge and the rails.

Gabe Willaman said Kent Hanford will be doing the bridge inspection as soon as he has time. He will also be going with him to look at the culverts and ditches and look at the subgrade of everything.

Gabe Willaman explained the purchase order he submitted is for the weed blast/weed abatement. He believed he had a second purchase order submitted for the lags and ties to make crossings for people getting off and, on the railbikes, to prevent injury from tripping over a rail.

E. Spencer said the invoice had already been submitted and that it was under \$5,000.

Gabe Willaman finalized his report by stating he went up to the top of the track a couple of times during the week and videotaped it. There has not been any maintenance work on top so it looks as you would expect he said, ditches are full, weeds are growing, rocks laying around.

E. Spencer said as Kent Hanford will be doing his inspection soon, he will possibly find things to add to Gabe's maintenance list after the inspection of the bridge and culverts. Once the inspection details are completed, they will return to Commission with a full list of what is needed.

E. Spencer added Gabe Willaman has been diligent about filming the track and recommending what maintenance projects they need to focus on.

Chairman Jones asked if they planned on doing maintenance.

E. Spencer explained that the Board did approve maintenance at the last meeting. Gabe Willaman explained he would be starting maintenance at the Upper Hayward switch next week.

D. Petersen made a motion to approve the track maintenance and purchase orders for projects over \$5,000 as discussed.

Second – N. Marano

Approved – Unanimously

**11. CHAIRMAN JONES BROUGHT UP THE NEXT ITEM TO THE COMMISSION'S ATTENTION: FOR DISCUSSION ONLY:
GENERAL MANAGER'S REPORT**

E. Spencer stated the FEMA Grants are finally being processed stemming from the floods. The first one is for approximately \$4,500 and all together the total is nearly \$23,000. She said they had to go back to their contractors to dig up information and they have had full cooperation. This year, they should finally see the reimbursements for the FEMA Grants.

**12. CHAIRMAN JONES BROUGHT UP THE NEXT ITEM TO THE COMMISSIONS ATTENTION: FOR DISCUSSION ONLY
ATTORNEY'S REPORT**

Mike Smiley Rowe said other than to respond to the latest records request, in the past thirty days he has reviewed the minutes and agenda for E. Spencer.

**13. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: FOR DISCUSSION ONLY: NEXT
MEETING DATE(S) AND AGENDA ITEMS:**

A. V&T Railway Commission Meeting to be tentatively 1:00 p.m. on Thursday, October 29th, 2020.

**14. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: COMMISSIONER'S
COMMENTS:**

D. Dotson said he thinks maintenance is a big issue they need to address. He wants to be on the same page, wants to know where the funds will be coming from, and research all the resources not just what they used in the past.

E. Spencer said the October 29th meeting is important because that is where they will discuss the topics they want to bring up at a workshop for long-term plans for the V&T Railway.

**15. CHAIRMAN JONES BROUGHT THE NEXT ITEM TO THE COMMISSION'S ATTENTION: ADJOURNMENT OF THE
MEETING.**

D. Dotson made a motion to adjourn

S. Jones adjourned the meeting approximately 2:04 p.m.



Budget Report

Account Summary

For Fiscal: V&T 2020-2021 Period Ending: 09/30/2020

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Revenue						
221-33220-000	LICENSE PLATE	19,200.00	19,200.00	2,356.67	7,081.62	-12,118.38 63.12 %
221-33512-000	TOURISM TAX	250,000.00	250,000.00	250,000.00	250,000.00	0.00 0.00 %
221-34113-000	SPECIAL EVENTS	0.00	0.00	5,187.13	5,187.13	5,187.13 0.00 %
221-34700-000	CAP TICKET SALES	88,000.00	88,000.00	0.00	0.00	-88,000.00 100.00 %
221-34700-232	CAP TICKET SALES-POLAR	366,860.00	366,860.00	0.00	3,089.82	-363,770.18 99.16 %
221-34700-235	CAP TICKET SALES-RAILBIKES	0.00	0.00	61,187.24	120,544.90	120,544.90 0.00 %
221-36203-000	RENTS	6,840.00	6,840.00	0.00	0.00	-6,840.00 100.00 %
221-36304-232	PHOTOS	3,200.00	3,200.00	0.00	0.00	-3,200.00 100.00 %
221-36500-000	MISC - OTHER	0.00	0.00	0.00	370.50	370.50 0.00 %
221-36540-000	EQUIPMENT SALES	34,020.00	34,020.00	5,670.00	8,505.00	-25,515.00 75.00 %
221-36700-000	SALE OF GOODS	0.00	0.00	899.66	899.66	899.66 0.00 %
221-36700-232	SALE OF GOODS-POLAR	23,000.00	23,000.00	0.00	0.00	-23,000.00 100.00 %
221-36700-235	SALE OF GOODS-RAILBIKES	0.00	0.00	1,224.05	1,224.05	1,224.05 0.00 %
	Revenue Total:	791,120.00	791,120.00	326,524.75	396,902.68	-394,217.32 49.83 %
Expense						
221-221-51021-000	CASUAL LABOR	45,000.00	45,000.00	4,918.51	7,342.52	37,657.48 83.68 %
221-221-51021-232	CASUAL LABOR-POLAR	14,400.00	14,400.00	0.00	0.00	14,400.00 100.00 %
221-221-53010-000	Postage	300.00	300.00	0.00	0.00	300.00 100.00 %
221-221-53010-232	POSTAGE - POLAR	2,400.00	2,400.00	0.00	0.00	2,400.00 100.00 %
221-221-53011-000	OFFICE SUPPLIES	800.00	800.00	319.23	1,121.77	-321.77 -40.22 %
221-221-53012-000	TELEPHONE	1,800.00	1,800.00	147.65	398.96	1,401.04 77.84 %
221-221-53013-235	TRAVEL-RAILBIKES	0.00	0.00	3,553.83	3,553.83 - Reimb.	-3,553.83 0.00 %
221-221-53014-000	DUES & SUBSCRIPTIONS	4,000.00	4,000.00	294.99	454.98	3,545.02 88.63 %
221-221-53022-000	UTILITIES	9,000.00	9,000.00	1,852.76	4,113.23	4,886.77 54.30 %
221-221-53026-233	REPAIRS-ENGINE #18	30,000.00	30,000.00	0.00	0.00	30,000.00 100.00 %
221-221-53031-000	BANK CHARGES	400.00	400.00	44.34	160.14	239.86 59.97 %
221-221-53032-000	BANK CREDIT CARD FEES	1,672.00	1,672.00	0.00	0.00	1,672.00 100.00 %
221-221-53032-232	BANK CREDIT CARD FEES-PEX	3,809.00	3,809.00	0.00	0.00	3,809.00 100.00 %
221-221-53055-000	TRACK MAINT	13,000.00	13,000.00	0.00	8,922.92	4,077.08 31.36 %
221-221-53057-000	BLDG MAINT	2,000.00	2,000.00	400.80	480.18	1,519.82 75.99 %
221-221-53060-232	SPECIAL EVENT EXPENSES - POLAR	25,000.00	25,000.00	0.00	0.00	25,000.00 100.00 %
221-221-53060-235	SPECIAL EVENTS-RAILBIKES	0.00	0.00	1,639.21	6,040.45	-6,040.45 0.00 %
221-221-53061-232	MECHANDISE EXPENSE- POLAR	12,100.00	12,100.00	0.00	0.00	12,100.00 100.00 %
221-221-53061-235	MERCHANDISE - RAILBIKES	0.00	0.00	1,237.29	337.63	-337.63 0.00 %
221-221-53070-000	PROFESSIONAL SERVICES	297,000.00	297,000.00	17,144.75	35,640.75	261,359.25 88.00 %
221-221-53070-232	PROFESSIONAL SERVICES-POLAR	165,000.00	165,000.00	0.00	0.00	165,000.00 100.00 %
221-221-53070-235	PROFESSIONAL SERVICES-RAILBIKES	0.00	0.00	29,884.21	50,470.01	-50,470.01 0.00 %
221-221-53072-000	FURNITURE & FIXTURES	500.00	500.00	383.56	773.06	-273.06 -54.61 %
221-221-53076-000	CHARGE FOR SERVICES	4,800.00	4,800.00	0.00	0.00	4,800.00 100.00 %
221-221-53090-000	AUDIT/BUDGET	14,000.00	14,000.00	0.00	0.00	14,000.00 100.00 %
221-221-53305-232	ROYALTIES	80,389.00	80,389.00	0.00	0.00	80,389.00 100.00 %
221-221-53601-000	ADVERTISING/PROMOTION	8,500.00	8,500.00	0.00	0.00	8,500.00 100.00 %
221-221-53601-232	ADVERTISING/PROMOTION-POLAR	20,500.00	20,500.00	0.00	0.00	20,500.00 100.00 %
221-221-53601-235	ADVERTISING/PROMOTION-RAILBIKES	0.00	0.00	37.50	37.50	-37.50 0.00 %
221-221-53602-000	TRADITIONAL ADVERTISING	0.00	0.00	0.00	90.44	-90.44 0.00 %
221-221-53609-000	SOCIAL MEDIA/INTERNET	10,000.00	10,000.00	0.00	0.00	10,000.00 100.00 %
221-221-53609-232	SOCIAL MEDIA ADVERTISING-POLAR	10,000.00	10,000.00	0.00	0.00	10,000.00 100.00 %
221-221-53609-235	SOCIAL MEDIA ADVERTISING-RAILBIK...	0.00	0.00	3,074.99	3,074.99	-3,074.99 0.00 %
221-221-56500-000	MISCELLANEOUS	2,500.00	2,500.00	715.00	1,715.00	785.00 31.40 %
221-221-56500-232	MISCELLANEOUS POLAR	250.00	250.00	0.00	0.00	250.00 100.00 %
221-221-56504-000	MEETING EXPENSE	0.00	0.00	211.62	211.62	-211.62 0.00 %

Budget Report

For Fiscal: V&T 2020-2021 Period Ending: 09/30/2020

[221-221-56530-000](#)
[221-221-56600-000](#)

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
TICKET REFUNDS (Deferred)	0.00	0.00	16,916.09	16,916.09	16,916.09	0.00 %
INSURANCE PREMIUM	12,000.00	12,000.00	0.00	10,545.38	1,454.62	12.12 %
Expense Total:	791,120.00	791,120.00	82,776.33	452,401.45	638,718.55	80.74 %
Report Surplus (Deficit):	0.00	0.00	243,748.42	244,501.23	244,501.23	0.00 %

16,918.09
 To be taken from
 Deferred Account
 Balance.

Revenue: 396,902.⁶⁸

Expenses: <135,485.³⁶>

261,417.³²



Budget Report

Account Summary

For Fiscal: V&T 2020-2021 Period Ending: 10/31/2020

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Revenue						
221-33220-000	LICENSE PLATE	19,200.00	19,200.00	0.00	7,081.62	-12,118.38 63.12 %
221-33512-000	TOURISM TAX	250,000.00	250,000.00	0.00	250,000.00	0.00 0.00 %
221-34113-000	SPECIAL EVENTS	0.00	0.00	0.00	5,187.13	5,187.13 0.00 %
221-34700-000	CAP TICKET SALES	88,000.00	88,000.00	0.00	0.00	-88,000.00 100.00 %
221-34700-232	CAP TICKET SALES-POLAR	366,860.00	366,860.00	0.00	3,089.82	-363,770.18 99.16 %
221-34700-235	CAP TICKET SALES-RAILBIKES	0.00	0.00	0.00	120,544.90	120,544.90 0.00 %
221-36203-000	RENTS	6,840.00	6,840.00	0.00	0.00	-6,840.00 100.00 %
221-36304-232	PHOTOS	3,200.00	3,200.00	0.00	0.00	-3,200.00 100.00 %
221-36500-000	MISC - OTHER	0.00	0.00	0.00	370.50	370.50 0.00 %
221-36540-000	EQUIPMENT SALES	34,020.00	34,020.00	0.00	8,505.00	-25,515.00 75.00 %
221-36700-000	SALE OF GOODS - Railbikes	0.00	0.00	0.00	899.66	899.66 0.00 %
221-36700-232	SALE OF GOODS-POLAR	23,000.00	23,000.00	0.00	0.00	-23,000.00 100.00 %
221-36700-235	SALE OF GOODS-RAILBIKES	0.00	0.00	0.00	1,224.05	1,224.05 0.00 %
	Revenue Total:	791,120.00	791,120.00	0.00	396,902.68	-394,217.32 49.83 %
Expense						
221-221-51021-000	CASUAL LABOR	45,000.00	45,000.00	4,665.04	12,007.56	32,992.44 73.32 %
221-221-51021-232	CASUAL LABOR-POLAR	14,400.00	14,400.00	0.00	0.00	14,400.00 100.00 %
221-221-53010-000	Postage	300.00	300.00	21.54	21.54	278.46 92.82 %
221-221-53010-232	POSTAGE - POLAR	2,400.00	2,400.00	0.00	0.00	2,400.00 100.00 %
221-221-53011-000	OFFICE SUPPLIES	800.00	800.00	0.00	1,121.77	-321.77 -40.22 %
221-221-53012-000	TELEPHONE	1,800.00	1,800.00	227.26	626.22	1,173.78 65.21 %
221-221-53013-235	TRAVEL-RAILBIKES	0.00	0.00	0.00	3,553.83	-3,553.83 0.00 %
221-221-53014-000	DUES & SUBSCRIPTIONS	4,000.00	4,000.00	45.00	499.98	3,500.02 87.50 %
221-221-53022-000	UTILITIES	9,000.00	9,000.00	970.50	5,083.73	3,916.27 43.51 %
221-221-53026-000	REPAIRS	0.00	0.00	270.98	270.98	-270.98 0.00 %
221-221-53026-233	REPAIRS-ENGINE #18	30,000.00	30,000.00	0.00	0.00	30,000.00 100.00 %
221-221-53031-000	BANK CHARGES	400.00	400.00	0.00	160.14	239.86 59.97 %
221-221-53032-000	BANK CREDIT CARD FEES	1,672.00	1,672.00	0.00	0.00	1,672.00 100.00 %
221-221-53032-232	BANK CREDIT CARD FEES-PEX	3,809.00	3,809.00	0.00	0.00	3,809.00 100.00 %
221-221-53055-000	TRACK MAINT	13,000.00	13,000.00	11,095.84	20,018.76	-7,018.76 -53.99 %
221-221-53057-000	BLDG MAINT	2,000.00	2,000.00	0.00	480.18	1,519.82 75.99 %
221-221-53060-232	SPECIAL EVENT EXPENSES - POLAR	25,000.00	25,000.00	0.00	0.00	25,000.00 100.00 %
221-221-53060-235	SPECIAL EVENTS-RAILBIKES	0.00	0.00	3,123.41	9,163.86	-9,163.86 0.00 %
221-221-53061-232	MECHANDISE EXPENSE- POLAR	12,100.00	12,100.00	0.00	0.00	12,100.00 100.00 %
221-221-53061-235	MERCHANDISE - RAILBIKES	0.00	0.00	395.69	733.32	-733.32 0.00 %
221-221-53067-000	STAFF MEALS	0.00	0.00	69.38	69.38	-69.38 0.00 %
221-221-53070-000	PROFESSIONAL SERVICES	297,000.00	297,000.00	13,000.00	48,640.75	248,359.25 83.62 %
221-221-53070-232	PROFESSIONAL SERVICES-POLAR	165,000.00	165,000.00	0.00	0.00	165,000.00 100.00 %
221-221-53070-235	PROFESSIONAL SERVICES-RAILBIKES - Freedom Rail	0.00	0.00	33,652.26	84,122.27	-84,122.27 0.00 %
221-221-53072-000	FURNITURE & FIXTURES	500.00	500.00	69.98	843.04	-343.04 -68.61 %
221-221-53076-000	CHARGE FOR SERVICES	4,800.00	4,800.00	102.50	102.50	4,697.50 97.86 %
221-221-53090-000	AUDIT/BUDGET	14,000.00	14,000.00	0.00	0.00	14,000.00 100.00 %
221-221-53305-232	ROYALTIES	80,389.00	80,389.00	0.00	0.00	80,389.00 100.00 %
221-221-53601-000	ADVERTISING/PROMOTION	8,500.00	8,500.00	0.00	0.00	8,500.00 100.00 %
221-221-53601-232	ADVERTISING/PROMOTION-POLAR	20,500.00	20,500.00	0.00	0.00	20,500.00 100.00 %
221-221-53601-235	ADVERTISING/PROMOTION-RAILBIKES	0.00	0.00	3,000.00	3,037.50	-3,037.50 0.00 %
221-221-53602-000	TRADITIONAL ADVERTISING	0.00	0.00	0.00	90.44	-90.44 0.00 %
221-221-53609-000	SOCIAL MEDIA/INTERNET	10,000.00	10,000.00	0.00	0.00	10,000.00 100.00 %
221-221-53609-232	SOCIAL MEDIA ADVERTISING-POLAR	10,000.00	10,000.00	0.00	0.00	10,000.00 100.00 %
221-221-53609-235	SOCIAL MEDIA ADVERTISING-RAILBIK...	0.00	0.00	0.00	3,074.99	-3,074.99 0.00 %
221-221-56500-000	MISCELLANEOUS	2,500.00	2,500.00	0.00	1,715.00	785.00 31.40 %

Budget Report

For Fiscal: V&T 2020-2021 Period Ending: 10/31/2020

- [221-221-56500-232](#)
- [221-221-56504-000](#)
- [221-221-56530-000](#)
- [221-221-56600-000](#)

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
MISCELLANEOUS POLAR	250.00	250.00	0.00	0.00	250.00	100.00 %
MEETING EXPENSE	0.00	0.00	0.00	211.62	-211.62	0.00 %
TICKET REFUNDS	0.00	0.00	0.00	16,916.09	-16,916.09	0.00 %
INSURANCE PREMIUM	12,000.00	12,000.00	5,823.58	16,368.96	-4,368.96	-36.41 %
Expense Total:	791,120.00	791,120.00	76,532.96	222,884.41	562,185.59	71.06 %
Report Surplus (Deficit):	0.00	0.00	-76,532.96	167,968.27 212,018.32	167,968.27	0.00 %

↓
To be accounted for
as a Deferred income debit.

Revenue: 496,841.⁰³
 Expenses: (212,018.³²)
284,822.⁷¹

October Deposits			
Railbikes			
Credit Card	\$	74,643.88	
GroupOn & CC Checks	\$	3,492.06	
Cash	\$	360.00	
TOTAL			\$ 78,495.94
PEX Family Pkgs			
Credit Card	\$	866.18	\$ 866.18
Deferred PEX FY21			
Credit Card	\$	2,828.17	\$ 2,828.17
Gift Cards			
Credit Card	\$	636.37	\$ 636.37
Santa'sVillage			
Credit Card	\$	1,762.32	\$ 1,762.32
FEMA Grants			
EFT/ Checks	\$	11,627.03	\$ 11,627.03
Drako Payment			
Check	\$	2,835.00	\$ 2,835.00
Retail Sales - RB			
Credit Card	\$	628.34	
Cash	\$	259.00	
TOTAL			\$ 887.34
	\$	99,938.35	\$ 99,938.35

221-34700-235 RB

221-34113-000

221-34700-232 PEX

221-34700-235 RB

221-34113-000

221-36500-000

221-36540-000

221-36700-235 RB