





State of Nevada  
**COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY**  
P.O. Box 1711  
Carson City, Nevada 89702

Steve Sisolak  
Governor

David Peterson  
FY2020 & 2021 Chairman

### V&T RAILWAY COMMISSION MESSAGE

The Fiscal Year 2023 Final Budget is for the V&T Railway Commission's fiscal year beginning July 1, 2022 and ending June 30, 2023.

The Nevada Commission for the Reconstruction of the V&T Railway (V&T Railway Commission) is a body corporate and politic, the geographical jurisdiction of which is in Carson City and Storey Counties. The Commission was created on June 1, 1993. In 2009, it began providing historical train rides as a business-like Enterprise Fund.

The Fiscal Year 2023 Tentative Budget reflects an anticipated return to pre-COVID-19 pandemic train operations for the upcoming fiscal year. The impacts are noted in increases to both revenues and expenditures as compared to the prior fiscal year

Sincerely,

David Peterson  
Chair, V&T Railway Commission

V&T RAILWAY  
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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/20	ESTIMATED CURRENT YEAR ENDING 6/30/21	BUDGET YEAR ENDING 6/30/22
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	0	0	0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

POPULATION (AS OF JULY 1)			
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)			
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	-	-	-
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

V&T RAILWAY  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA



PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2023	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
<b>OPERATING REVENUE</b>				
Train/Railbike Tickets	268,418	627,600	942,100	942,100
Photo Sales	-	10,000	6,700	6,700
Merchandise, Net	2,416	50,000	42,500	42,500
License plate	23,632	21,600	21,600	21,600
Grants	24,547	6,000	-	-
<b>Total Operating Revenue</b>	<b>319,013</b>	<b>715,200</b>	<b>1,012,900</b>	<b>1,012,900</b>
<b>OPERATING EXPENSE</b>				
Marketing	16,117	115,000	115,000	115,000
Operating agreements	46,007	-	-	-
Professional services	325,435	205,900	283,325	283,325
Train related services		96,000	380,700	380,700
Repairs & maintenance	25,590	117,500	122,650	122,650
Insurance	17,440	12,000	11,000	11,000
Utilities	17,910	17,325	35,000	35,000
Office expense	7,801			-
Miscellaneous -Polar Express		281,000	185,500	185,500
Miscellaneous	12,689	5,000		-
Supplies & Services		33,375	200,425	200,425
Capital Outlay	-	50,000	50,000	50,000
Depreciation	749,246			-
<b>Total Operating Expense</b>	<b>1,218,235</b>	<b>933,100</b>	<b>1,383,600</b>	<b>1,383,600</b>
<b>Operating Income or (Loss)</b>	<b>(899,222)</b>	<b>(217,900)</b>	<b>(370,700)</b>	<b>(370,700)</b>
<b>NONOPERATING REVENUES</b>				
Investment income	19,075			-
Government contributions	315,000	250,000	315,000	315,000
Miscellaneous	5,137	15,100	16,000	16,000
Sale of Property	-	64,000	129,100	129,100
Engine #18 Repairs				
<b>Total Nonoperating Revenues</b>	<b>339,212</b>	<b>329,100</b>	<b>460,100</b>	<b>460,100</b>
<b>NONOPERATING EXPENSES</b>				
Engine #18 Repairs				
<b>Total Nonoperating Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Income before Operating Transfers	(560,010)	111,200	89,400	89,400
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
<b>CHANGE IN NET POSITION</b>	<b>(560,010)</b>	<b>111,200</b>	<b>89,400</b>	<b>89,400</b>

V&T RAILWAY  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/32/2023	
	ACTUAL PRIOR YEAR ENDING 6/30/2021	ESTIMATED CURRENT YEAR ENDING 6/30/2022	TENTATIVE APPROVED	FINAL APPROVED
<b>PROPRIETARY FUND</b>				
<b>A. CASH FLOWS FROM OPERATING</b>				
Cash Inflows:				
Received from Customers	312,455	687,600	991,300	991,300
Other	-97,974			0
				0
Cash Outflows:				
Paid to suppliers	-406,097	-883,100	-1,333,600	-1,333,600
<b>a. Net cash provided by (or used for) operating activities</b>	<b>-191,616</b>	<b>-195,500</b>	<b>-342,300</b>	<b>-342,300</b>
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Cash Inflows:				
Interlocal Support	254,431	277,600	336,600	336,600
Notes Receivable	206,189	15,000		0
Interest and Other income	32,514	100	16,000	16,000
				0
Cash Outflows:				
				0
<b>b. Net cash provided by (or used for) noncapital financing activities</b>	<b>493,134</b>	<b>292,700</b>	<b>352,600</b>	<b>352,600</b>
<b>C. CASH FLOWS FROM CAPITAL &amp; RELATED FINANCING ACTIVITIES</b>				
Cash Inflows:				
Sale of Property	0	64,000	129,100	129,100
				0
Cash Outflows:				
Acquisition & Construction of Capital Assets	-29,581	-50,000	-50,000	-50,000
<b>c. Net cash provided by (or used for) noncapital financing activities</b>	<b>-29,581</b>	<b>14,000</b>	<b>79,100</b>	<b>79,100</b>
<b>d. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Cash Inflows:				
Principal paid on notes receivable				
Governmental contributions				
Interest & other income				
Cash Outflows:				
<b>D. Net cash provided by investing activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>				
	<b>271,937</b>	<b>111,200</b>	<b>89,400</b>	<b>89,400</b>
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	316,734	588,671	699,871	699,871
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	<b>588,671</b>	<b>699,871</b>	<b>789,271</b>	<b>789,271</b>

V&T RAILWAY  
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund: \_\_\_\_\_

## LOBBYING EXPENSE ESTIMATE

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Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

*Nevada Legislature: 81th Session; February 4, 2023 to June 3, 2023*

1. Activity:	_____
2. Funding Source:	_____
3. Transportation	\$ _____
4. Lodging and meals	\$ _____
5. Salaries and Wages	\$ _____
6. Compensation to lobbyists	\$ _____
7. Entertainment	\$ _____
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	\$ _____
<b>Total</b>	<b>\$ _____</b>

Entity: V&T RAILWAY

Budget Year 2022-2023



**SCHEDULE OF EXISTING CONTRACTS**

**Budget Year 2021-2022**

**Local Government:** Nevada Commission for the Reconstruction of the V&T Railway

**Contact:** James Wells

**E-mail Address:** jimwells3@outlook.com

**Daytime Telephone:** \_\_\_\_\_

Total Number of Existing Contracts: 14

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2021-22	Proposed Expenditure FY 2022-23	Reason or need for contract:
1	Atypical Consulting & Events*	5/18/2021	12/31/2025	190,000.00	116,725.00	Operations Management Services
2	Law Office of Michael S. Rowe	4/29/2021	6/30/2023	12,000.00	12,000.00	Legal Services
3	KL Dorr Consulting LLC	4/29/2021	6/30/2023	30,900.00	24,400.00	Maintenance of Way and General Engineering services
4	Gabriel Willaman Railroad Construction	4/29/2021	2/28/2022	85,770.00		Track Maintenance Services
5	Gabriel Willaman Railroad Construction	3/1/2022	3/31/2026	40,000.00	112,150.00	Track Maintenance Services
6	Antos Agency**			5,000.00	5,000.00	Website
7	Storey County MOU			29,000.00	29,000.00	Bookkeeping services
8	Casey Neilon, Inc	8/26/2021	12/31/2025	15,250.00	15,700.00	Independent audit
9	Lollipop Productions***	6/24/2021	12/31/2021	85,621.00		Polar Express Production
10	Polar Express Production Contract****	5/26/2022	12/31/2023		70,000.00	Polar Express Production
11	Virginia and Truckee Railroad Co, Inc.****	6/24/2021	12/31/2021	40,000.00		Polar Express North Pole Construction and Maintenance
12	North Pole Construction		12/31/2023		40,000.00	Polar Express North Pole Construction and Maintenance
13	Amador Stage Lines****	10/28/2021	12/31/2021	40,000.00		Polar Express Shuttle
14	High Sierra Patrol****	11/30/2021	12/31/2021	2,500.00		Polar Express Security Patrol
15						
16						
	<b>Total Proposed Expenditures</b>			<b>576,041.00</b>	<b>424,975.00</b>	

Additional Explanations (Reference Line Number and Vendor):

\*We are going to be significantly over budget for Atypical in FY 22. Hopefully, there clean up will result in lower costs going forward.

\*\*We do not have a contract with Antos, but make payments to them for website maintenance.

\*\*\*We are currently in the process of bidding the Polar Express Production contract. This contract includes casual labor costs for performers.

\*\*\*\*We will bid this contract later this year.

**SCHEDULE OF PRIVATIZATION CONTRACTS**  
**Budget Year 2022-2023**

**Local Government:** \_\_\_\_\_  
**Contact:** \_\_\_\_\_  
**E-mail Address:** \_\_\_\_\_  
**Daytime Telephone:** \_\_\_\_\_

Total Number of Privatization Contracts: \_\_\_\_\_ **0**

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	N/A									
2										
3										
4										
5										
6										
7										
8	<b>Total</b>									

Attach additional sheets if necessary.