



**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY
("V&T Railway Commission")
Agenda Report**

Date Submitted: 06/22/23

Meeting Date Requested: 06/28/23

Time Requested: 15 Minutes

To: NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

From: Jennifer McCain

Subject Title: Discussion and possible action regarding the transfer of appropriations within the V&T Railway Commission Budget for FY 2022-2023 pursuant to NRS 354.598005.

Staff Summary: Pursuant to NRS 354.598005(5)(c), the V&T Commission may authorize the transfer of appropriations between funds or from the contingency account at the recommendation of the person designated to administer the budget. The need for such transfer usually comes about due to unforeseen circumstances which cause overage within a function or object of the budget. The attached documentation lines out the transfers made within the V&T Commission budget for FY2022-2023. The total amount of the transfers are \$142,000 with a net adjustment of \$0.00

Type of Action Requested:

(___) Resolution

(___) Ordinance

(_xx_) Formal Action/Motion

(___) Other (Specify) Presentation Only

Recommended Board Action:

I move to approve transfer of appropriations between funds or contingency accounts for FY 2022-2023, pursuant to NRS 354.598005.

Applicable Statute, Code, Policy, Rule or Regulation: n/a

Fiscal Impact:

Explanation of Impact:

Funding Source:

Supporting Material/Attachments: 20230622_VT_Item 9_BudgetTransfers

Prepared By: Allyson Bolton, Atypical Consulting and Events

PROPRIETARY FUND	(4)	(5)	(6)
	BUDGET YEAR ENDING 6/30/2023		
	FINAL APPROVED	REVISIONS	REVISED FINAL APPROVED
OPERATING REVENUE			
Train/Railbike Tickets	942,100		942,100
Photo Sales	6,700		6,700
Merchandise, Net	42,500		42,500
License plate	21,600		21,600
Grants	-		-
Total Operating Revenue	1,012,900	-	1,012,900
OPERATING EXPENSE			
Marketing	115,000	(72,000)	43,000
Operating agreements	-		-
Professional services	283,325	55,000	338,325
Train related services	380,700	54,000	434,700
Repairs & maintenance	122,650	(8,000)	114,650
Insurance	11,000		11,000
Utilities	35,000	2,000	37,000
Office expense	-		-
Miscellaneous -Polar Express	185,500	(13,000)	172,500
Miscellaneous	-		-
Supplies & Services	200,425	31,000	231,425
Capital Outlay	50,000	(49,000)	1,000
Depreciation	-		-
Total Operating Expense	1,383,600	-	1,383,600
Operating Income or (Loss)	(370,700)	-	(370,700)
NONOPERATING REVENUES			
Investment income	-	-	-
Government contributions	315,000		315,000
Miscellaneous	16,000		16,000
Sale of Property	129,100		129,100
Engine #18 Repairs			
Total Nonoperating Revenues	460,100	-	460,100
NONOPERATING EXPENSES			
Engine #18 Repairs			
Total Nonoperating Expenses	-	-	-
Net Income before Operating Transfers	89,400	-	89,400
Transfers (Schedule T)			
In			
Out			
Net Operating Transfers			
CHANGE IN NET POSITION	89,400	-	89,400

V&T RAILWAY
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

V&T Transfers FY23

Transfers From			Transfers To		
Advertising	53601-000	(15,000)	55,000	53070-000	Prof. Srv
Advertising-PEX	53601-232	(40,000)			
Royalties-EX	53305-232	(13,000)	13,000	53026-233	Engine #18
Advertising	53601-000	(17,000)	25,000	53016-000	Train Service
Track Maint.	53055-000	(8,000)			
Capital Outlay	64010-000	(49,000)	2,000	53022-000	Utilities
			7,000	51021-232	Casual labor-PEX
			16,000	53016-000	Train Service
			24,000	53061-232	Merchandise-PEX
		(142,000)	142,000		