



**NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY  
("V&T Railway Commission")  
Agenda Report**

**Date Submitted:** 03/17/22

**Meeting Date Requested:** 03/23/22

**Time Requested:** 30 Minutes

**To:** NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

**From:** James Wells, Clay Mitchell

**Subject Title:** Discussion of tentative budget preparation for Fiscal 22/23 budget.

**Staff Summary:** *Budget Committee has prepared tentative budget numbers for Fiscal 22/23 for review by the Commission.*

**Type of Action Requested:**

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation, Discussion only Only

**Recommended Board Action:** *No formal action taken.*

**Applicable Statute, Code, Policy, Rule or Regulation:** n/a

**Fiscal Impact:**

**Explanation of Impact:**

**Funding Source:**

**Supporting Material/Attachments:** 20220323\_VT\_Item 9\_2022-23\_Tentative\_Budget

**Prepared By:** Allyson Bolton, Atypical Consulting and Events



## REVENUE

\$ 1,408,000.00

33220-000	Licenses Plate		\$	21,600.00
33400-000	State Grants		\$	-
33512-000	Interlocal Support			
	Carson City CVB	\$0		
	Storey County	\$250,000	\$	250,000.00
35540-000	Sale of Property			
	Drako Property		\$	129,100.00
34700	Ticket Sales (Includes Historical Fee)		\$	852,600.00
0	Regular Season	55% \$ 238,500.00		
	<i>xx steam / xx diesel / x special trains</i>			
232	Polar Express	100% \$ 614,100.00		
	<i>xx runs over xx nights</i>			
235	Railbikes Split		\$	65,000.00
34720-235	Parking - PEX		\$	24,500.00
36100-000	Interest Earnings		\$	-
36203-000	Engine #18 Lease		\$	16,000.00
36203-000	Virginia Truckee RR Lease		\$	-
36304	Polar Express Photography		\$	6,700.00
36400-000	Contributions/Donations/ Membership		\$	-
36500-000	Misc - Other		\$	-
36700-000	Merchandise Sales		\$	42,500.00
	Regular Season	\$ -		
232	Polar Express	\$ 42,500.00		
<b>POLAR EXPRESS TOTALS</b>			<b>\$</b>	<b>687,800.00</b>

**EXPENSE TOTALS**

**\$1,375,600.00**

51021-000	Casual Labor		\$	3,600.00
51021-232	Casual Labor - PEX		\$	57,800.00
53010-000	Postage			
		General	\$	25.00
			\$	-
53011-000	Office/Operating Supplies	Office & Janitorial Supplies & Restroom Supplies	\$	3,000.00
53012-000	Telephones	All Telephone lines, and Long Distance	\$	2,000.00
53013-000	Travel Expense			
		Trade Shows	\$	1,000.00
232		PEX Training	\$	2,500.00
		(Lodging, Cab/Shuttle, Airfare, Parking)		
53014-000	Dues/Fees and Subscriptions			
		Chambers	\$	500.00
		Trade Associations	\$	800.00
		Internet Hosting	\$	1,200.00
		Business license(s)	\$	500.00
		Software	\$	900.00
53016-000	Train Service		\$	226,500.00
53016-232	Train Service - PEX		\$	139,200.00
53022-000	Eastgate Depot			
		Power	\$	6,100.00
		Water	\$	1,500.00
		Propane	\$	3,500.00
		Septic Pump	\$	17,000.00
		Trash	\$	2,500.00
		SkyFiber	\$	1,900.00
		Pest Control	\$	500.00
53024-232	Operating Supplies - PEX		\$	-
53026-233	Engine #18 Repairs		\$	15,000.00
53032-000	Credit Card Fees		\$	7,150.00
53032-232	Credit Card Fees - PEX		\$	21,500.00
53051-232	Security - PEX		\$	2,500.00
53055-000	Track Maintenance			
		On-going repairs & maintenance (Gabe)	\$	112,150.00
53057-000	Eastgate Depot			
		<b>Building/Repairs &amp; Maintenance</b>		
		Basic repairs	\$	1,500.00
		Maintenance, etc.	\$	1,000.00
53060-000	Special Events			
		Decorations	\$	5,000.00
		Food & Bev	\$	5,000.00
		Event Give-Aways	\$	1,500.00
		Misc.	\$	5,000.00
232		PEX Depot Decorations	\$	10,000.00
232		Music Royalties	\$	1,000.00
232		Cookies/Hot Cocoa	\$	8,700.00
232		Productions Services Operating Supplies	\$	7,000.00
232		Event Give-Aways	\$	24,000.00
53061-000	Merchandise Expense (COGS)			
232		Polar Express merchandise	\$	30,000.00
53065-000	Entertainment			
53070-000	Professional Services			
		Manager / Coordinator - Atypical	\$	116,725.00
		Storey Co. Comptroller - MOU	\$	29,000.00
		Marketing / Website - Antos	\$	5,000.00
		Track engineers & labor - Ken Dor	\$	30,900.00
		Legal Services - Mike Rowe	\$	12,000.00
232		PEX Production Services - Lollipop	\$	34,000.00

	<b>232</b>	PEX North Pole Set-up, tear-down, decorations	\$	40,000.00
53090-000	<b>Audit</b>	Separate financial audit	\$	15,700.00
53305-232	<b>Polar Express Royalties</b>			
	<b>232</b>	Ticket Sales	\$	184,500.00
		Photos	\$	1,000.00
53601-000	<b>Advertising Promotions</b>		\$	75,000.00
		Print		
		General Creative Design		
		On-line		
		Social Media		
	<b>232</b>	PEX Marketing	\$	40,000.00
64010-000	<b>CAPITAL OUTLAY</b>			
	Building & Track	Future Improvements	\$	50,000.00
56504-000	<b>Meeting Expenses</b>		\$	250.00
56500-000	<b>Misc.</b>			
		General Season	\$	-
	<b>232</b>	PEX	\$	-
56530-000	<b>Ticket Refunds</b>		\$	-
56600-000	<b>Insurance Premiums</b>		\$	11,000.00
<b>POLAR EXPRESS OPERATING / MARKETING TOTALS:</b>			<b>\$</b>	<b>603,700.00</b>