



**NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY
("V&T Railway Commission")
Agenda Report**

Date Submitted: 07/19/21

Meeting Date Requested: 07/22/21

Time Requested: 5 Minutes

To: NEVADA COMMISSION for the RECONSTRUCTION of the V&T RAILWAY Commissioners

From: Deny Dotson (ddotson@storeycounty.org)

Subject Title: Discussion and possible action regarding approval of the adjusted V&T FY20/21 budget report.

Staff Summary: The V&T Commission will review a comparative statement of adjusted revenue totaling \$584,871.21, expenses totaling \$509,269.08 and make a determination whether they approve of the report.

Type of Action Requested:

Resolution

Ordinance

Formal Action/Motion

Other (Specify) Presentation Only

Recommended Board Action:

I move to approve the adjusted FY21 Budget Report as presented through June 2021.

Applicable Statute, Code, Policy, Rule or Regulation: n/a

Fiscal Impact:

Explanation of Impact:

Funding Source:

Supporting Material/Attachments: V&T 2020-2021 Budget Report Account Summary Period Ending: 06/30/2021

Prepared By: Allyson Bolton, Atypical Consulting and Events



Budget Report

Account Summary

For Fiscal: V&T 2020-2021 Period Ending: 06/30/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Revenue							
221-33220-000	LICENSE PLATE	19,200.00	19,200.00	0.00	24,714.91	5,514.91	128.72 %
221-33512-000	TOURISM TAX	250,000.00	250,000.00	0.00	250,000.00	0.00	0.00 %
221-34108-000	GEN'L GOV'T OTHER	0.00	0.00	0.00	14,028.34	14,028.34	0.00 %
221-34113-000	SPECIAL EVENTS	0.00	0.00	0.00	38,261.52	38,261.52	0.00 %
221-34700-000	CAP TICKET SALES	88,000.00	88,000.00	0.00	1,745.10	-86,254.90	98.02 %
221-34700-232	CAP TICKET SALES-POLAR	366,860.00	366,860.00	0.00	14,329.29	-352,530.71	96.09 %
221-34700-235	CAP TICKET SALES-RAILBIKES	0.00	0.00	0.00	204,281.94	204,281.94	0.00 %
221-36203-000	RENTS	6,840.00	6,840.00	0.00	0.00	-6,840.00	100.00 %
221-36304-232	PHOTOS	3,200.00	3,200.00	0.00	0.00	-3,200.00	100.00 %
221-36500-000	MISC - OTHER	0.00	0.00	12.14	17,134.75	17,134.75	0.00 %
221-36540-000	EQUIPMENT SALES	34,020.00	34,020.00	0.00	17,021.96	-16,998.04	49.96 %
221-36700-000	SALE OF GOODS	0.00	0.00	0.00	899.66	899.66	0.00 %
221-36700-232	SALE OF GOODS-POLAR	23,000.00	23,000.00	0.00	0.00	-23,000.00	100.00 %
221-36700-235	SALE OF GOODS-RAILBIKES	0.00	0.00	0.00	2,453.74	2,453.74	0.00 %
	Revenue Total:	791,120.00	791,120.00	12.14	584,871.21	-206,248.79	26.07 %
Expense							
221-221-51021-000	CASUAL LABOR	45,000.00	45,000.00	1,125.00	35,096.30	9,903.70	22.01 %
221-221-51021-232	CASUAL LABOR-POLAR	14,400.00	14,400.00	0.00	0.00	14,400.00	100.00 %
221-221-51021-235	CASUAL LABOR-RAILBIKES	0.00	0.00	2,600.00	6,324.30	-6,324.30	0.00 %
221-221-53010-000	Postage	300.00	300.00	0.00	36.84	263.16	87.72 %
221-221-53010-232	POSTAGE - POLAR	2,400.00	2,400.00	0.00	0.00	2,400.00	100.00 %
221-221-53011-000	OFFICE SUPPLIES	800.00	800.00	0.00	1,778.94	-978.94	-122.37 %
221-221-53012-000	TELEPHONE	1,800.00	1,800.00	395.35	2,538.73	-738.73	-41.04 %
221-221-53013-235	TRAVEL-RAILBIKES	0.00	0.00	0.00	3,553.83	-3,553.83	0.00 %
221-221-53014-000	DUES & SUBSCRIPTIONS	4,000.00	4,000.00	331.00	2,234.18	1,765.82	44.15 %
221-221-53022-000	UTILITIES	9,000.00	9,000.00	3,281.08	15,608.89	-6,608.89	-73.43 %
221-221-53026-000	REPAIRS	0.00	0.00	0.00	270.98	-270.98	0.00 %
221-221-53026-233	REPAIRS-ENGINE #18	30,000.00	30,000.00	0.00	13,408.33	16,591.67	55.31 %
221-221-53031-000	BANK CHARGES	400.00	400.00	0.00	435.42	-35.42	-8.86 %
221-221-53032-000	BANK CREDIT CARD FEES	1,672.00	1,672.00	0.00	89.66	1,582.34	94.64 %
221-221-53032-232	BANK CREDIT CARD FEES-PEX	3,809.00	3,809.00	0.00	0.00	3,809.00	100.00 %
221-221-53055-000	TRACK MAINT	13,000.00	13,000.00	3,030.00	35,523.76	-22,523.76	-173.26 %
221-221-53057-000	BLDG MAINT	2,000.00	2,000.00	0.00	922.82	1,077.18	53.86 %
221-221-53060-000	SPECIAL EVENT EXPENSES	0.00	0.00	0.00	22,836.97	-22,836.97	0.00 %
221-221-53060-232	SPECIAL EVENT EXPENSES - POLAR	25,000.00	25,000.00	0.00	170.54	24,829.46	99.32 %
221-221-53060-235	SPECIAL EVENTS-RAILBIKES	0.00	0.00	0.00	13,813.76	-13,813.76	0.00 %
221-221-53061-000	MERCHANDISE EXPENSE	0.00	0.00	0.00	145.65	-145.65	0.00 %
221-221-53061-232	MECHANDISE EXPENSE- POLAR	12,100.00	12,100.00	0.00	0.00	12,100.00	100.00 %
221-221-53061-235	MERCHANDISE - RAILBIKES	0.00	0.00	0.00	792.32	-792.32	0.00 %
221-221-53065-000	EVENT ENTERTAINMENT	0.00	0.00	0.00	55.63	-55.63	0.00 %
221-221-53067-000	STAFF MEALS	0.00	0.00	0.00	509.65	-509.65	0.00 %
221-221-53070-000	PROFESSIONAL SERVICES	297,000.00	297,000.00	27,946.35	150,784.95	146,215.05	49.23 %
221-221-53070-232	PROFESSIONAL SERVICES-POLAR	165,000.00	165,000.00	33.75	33.75	164,966.25	99.98 %
221-221-53070-235	PROFESSIONAL SERVICES-RAILBIKES	0.00	0.00	202.50	112,206.06	-112,206.06	0.00 %
221-221-53072-000	FURNITURE & FIXTURES	500.00	500.00	0.00	3,129.59	-2,629.59	-525.92 %
221-221-53076-000	CHARGE FOR SERVICES	4,800.00	4,800.00	0.00	102.50	4,697.50	97.86 %
221-221-53090-000	AUDIT/BUDGET	14,000.00	14,000.00	0.00	20,000.00	-6,000.00	-42.86 %
221-221-53305-232	ROYALTIES	80,389.00	80,389.00	0.00	0.00	80,389.00	100.00 %
221-221-53600-232	PROPS & COSTUMES-POLAR	0.00	0.00	0.00	7,654.09	-7,654.09	0.00 %
221-221-53601-000	ADVERTISING/PROMOTION	8,500.00	8,500.00	0.00	0.00	8,500.00	100.00 %
221-221-53601-232	ADVERTISING/PROMOTION-POLAR	20,500.00	20,500.00	0.00	0.00	20,500.00	100.00 %

Budget Report

For Fiscal: V&T 2020-2021 Period Ending: 06/30/2021

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
221-221-53601-235	0.00	0.00	0.00	6,505.50	-6,505.50	0.00 %
221-221-53602-000	0.00	0.00	0.00	373.43	-373.43	0.00 %
221-221-53609-000	10,000.00	10,000.00	0.00	3,250.00	6,750.00	67.50 %
221-221-53609-232	10,000.00	10,000.00	0.00	0.00	10,000.00	100.00 %
221-221-53609-235	0.00	0.00	0.00	3,074.99	-3,074.99	0.00 %
221-221-56500-000	2,500.00	2,500.00	0.00	2,698.04	-198.04	-7.92 %
221-221-56500-232	250.00	250.00	0.00	0.00	250.00	100.00 %
221-221-56504-000	0.00	0.00	0.00	693.91	-693.91	0.00 %
221-221-56530-000	0.00	0.00	0.00	20,097.97	-20,097.97	0.00 %
221-221-56600-000	12,000.00	12,000.00	0.00	17,439.96	-5,439.96	-45.33 %
221-221-64010-235	0.00	0.00	0.00	5,076.84	-5,076.84	0.00 %
Expense Total:	791,120.00	791,120.00	38,945.03	509,269.08	281,850.92	35.63 %
Report Surplus (Deficit):	0.00	0.00	-38,932.89	75,602.13	75,602.13	0.00 %

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Revenue	791120.00	791,120.00	12.14	584,871.21	-206,248.79	26.07 %
Expense	791120.00	791,120.00	38,945.03	509,269.08	281,850.92	35.63 %
Report Surplus (Deficit):	0.00	0.00	-38,932.89	75,602.13	75,602.13	0.00 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
221 - V&T COMMISSION	0.00	0.00	-38,932.89	75,602.13	75,602.13
Report Surplus (Deficit):	0.00	0.00	-38,932.89	75,602.13	75,602.13