

**NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY**  
**Minutes of the Tuesday, May 18, 2021 Fiscal Year 2022 Budget Hearing**  
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A Fiscal Year 2022 Budget Hearing of the Nevada Commission for the Reconstruction of the V&T Railway was held at 1:00 p.m. on Tuesday, May 18, 2021, in the Community Center Robert “Bob” Crowell Boardroom, 851 East William Street, Carson City, Nevada.

The meeting video is available on Carson City’s website by clicking on the link below:  
[https://carsoncity.granicus.com/MediaPlayer.php?view\\_id=2&clip\\_id=1785](https://carsoncity.granicus.com/MediaPlayer.php?view_id=2&clip_id=1785)

**PRESENT:** Chairperson David Peterson  
Treasurer Deny Dotson  
Commissioner Stephanie Hicks  
Commissioner Jim Wells

**ABSENT:** Vice Chair Clay Mitchell

**1. CALL TO ORDER**

Chairperson Peterson called the meeting to order at 1:00 p.m.

**2. ROLL CALL AND DETERMINATION OF A QUORUM**

Roll was called and all members were present, establishing a quorum.

**3. PLEDGE OF ALLEGIANCE**

Chairperson Peterson led the Pledge of Allegiance.

**4. PUBLIC COMMENT**

Chairperson Peterson entertained public comments; however, none were forthcoming.

**5. FOR POSSIBLE ACTION: ADOPTION OF AGENDA**

Chairman Peterson introduced the item and entertained comments, changes, or corrections and none were forthcoming.

**MOTION: Treasurer Dotson moved to approve the agenda. The motion was seconded by Commissioner Hicks and carried 5-0-0.**

**6. FOR POSSIBLE ACTION: REVIEW AND POSSIBLE APPROVAL OF THE NEVADA COMMISSION FOR THE RECONSTRUCTION OF THE V&T RAILWAY (“V&T”) FINAL BUDGET FOR FISCAL YEAR 2022.**

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Chairperson Peterson introduced the item and entertained questions and comments from the public. None were forthcoming. Chairperson Petersen then entertained questions and comments from Commission members. Commissioner Wells stated that Rail Events, the Master License holder for The Polar Express, was intended to present at this budget meeting regarding their upcoming contract, but that presentation had been delayed. Chairperson Peterson confirmed this statement and added that the contract presentation and discussion was rescheduled and added as an agenda item for the June 24, 2021 Commission meeting.

Commissioner Wells stated that the Fiscal Year 2022 budget included a significant amount of both revenue and expenses related to The Polar Express, which is contingent upon the approval of the Rail Events contract. Commissioner Wells added that, while he will accept the Fiscal Year 2022 budget as presented, there may need to be substantial changes to the budget if the Rail Events contract comes in significantly different than previous contracts, or if the contract does not come in at all.

**MOTION: Commissioner Hicks moved to approve the V&T Railway final budget for Fiscal Year 2022 as presented. The motion was seconded by Commissioner Wells and carried 5-0-0.**

**7. COMMISSION COMMENTS OR ANNOUNCEMENTS AND REQUESTS FOR INFORMATION**

Chairman Peterson introduced the item and entertained comments, announcements, and requests for information and none were forthcoming.

**8. PUBLIC COMMENT**

Chairperson Peterson entertained public comments; however, none were forthcoming.

**9. FOR POSSIBLE ACTION: TO ADJOURN**

**MOTION: Treasurer Dotson moved to adjourn. The motion was seconded by Commissioner Hicks and carried 5-0-0.**

Chairperson Peterson adjourned the meeting at 1:05 p.m.

The Minutes of the May 18, 2021 Nevada Commission for the Reconstructions of the V&T Railway budget hearing are so approved this 24<sup>th</sup> day of June 2021.

Approved by the V&T Railway Commission Chair: 